

InterConnectedness Newsletter

2018-Q3



CONFERENCE ANNOUNCEMENTS

- The 16th Paris December Finance Meeting will take place on Dec 20 in Paris. Deadline: **Jun 4**. <https://www.eurofidai.org/fr/conference/paris-december-2018>
- The 16th Paris December Finance Meeting will take place in Paris on Dec 20. Deadline: **Jun 4**. <https://www.eurofidai.org/fr/conference/paris-december-2018>
- The “Innovation, economic complexity and economic geography” workshop will take place during Aug 5-7 at the MIT Media Lab. Deadline: **Jun 10**. <https://www.media.mit.edu/events/call-for-papers/>
- The 18th Annual FDIC/JFSR Bank Research Conference will take place on Sep 6-7 in Arlington (VA). Deadline: **Jun 14**. Call on <https://www.fdic.gov/bank/analytical/cfr/bank-research-conference/annual-18th/brc-call-2018.pdf> and paper submissions on https://fdicsurveys.co1.qualtrics.com/SE/?SID=SV_e3b0Hckhr0w8E05&Q_JFE=0
- The 8th IWH/INFER Workshop on International Capital Flows and Macroprudential Stability will take place in Halle (Germany) during Aug 16-17. Deadline: **Jun 15**. <http://www.iwh-halle.de/en/about-the-iwh/events/detail/detail/8th-iwhinfer-workshop-on-international-capital-flows-and-macroprudential-stability/>
- The 5th Annual Stress Testing Conference will take place at the Federal Reserve Bank of Boston on Oct 9. Deadline: **Jun 15**. <https://www.ssrn.com/en/index.cfm/janda/announcement/?id=2104>
- The 2018 Cleveland Fed/OFR Financial Stability Conference will take place in Washington DC during Nov 29-30. Deadline: **Jun 15**. <http://www.cvent.com/events/ofr-frbc-2018-financial-stability-conference>
- The International Conference on Banking and Economic Development will take place in Rio de Janeiro during Dec 6-7. Deadline: **Jun 15**. <http://cbfr.fgv.br/sites/cbfr.fgv.br/files/CBFR%20Conference%20-%20General%20information.pdf>

- The Conference on Real-time Data Analysis, Methods, and Applications will take place in Philadelphia during Oct 12-13. Deadline: **Jun 20**. <https://www.philadelphiafed.org/2018rttrc>
- The CEPR International Macroeconomics and Finance (IMF) Programme Meeting will take place during Nov 15-16 in Brussels. Deadline: **Jun 22**. <https://portal.cepr.org/cepr-international-macroeconomics-and-finance-imf-programme-area-meeting>
- The 6th Financial Stability Conference 2018 will take place in Berlin on Oct 31 followed by a research workshop on Nov 1. Deadline for workshop paper submissions: **Jun 22**. http://financial-stability.org/wp-content/uploads/2018/05/Call_FSC-2018-workshop.pdf
- The 9th Advances in Macro-Finance TEPPER-LAEF Conference will take place in Santa Barbara (CA) during Sep 28-29. Deadline: **Jun 24**. <https://larskuehnblog.files.wordpress.com/2018/04/call-tepper-laef-2018.pdf>
- The Bank of Canada Conference on Capital Flows in Advanced Economies: Implications for Financial Stability will take place on Nov 13 at the Bank of Canada in Ottawa. Deadline: **Jun 29**. Submissions to conference.fmd@bankofcanada.ca
- The “Financial cycles and regulation” Conference will take place in Halle during Nov 5-6. Deadline: **Jun 30**. <http://www.iwh-halle.de/en/about-the-iwh/events/detail/detail/financial-cycles-and-regulation/>
- The “International Trade and Macroeconomic Dynamics” Conference will take place in Santa Barbara (CA) during Nov 15-16. Papers on trade networks are welcome. Deadline: **Jun 30**. <https://www.dropbox.com/s/bp1l45q89dfu9/LAEFUCSBITMConferenceCFP.docx?dl=1>
- The ECB Workshop on Money Markets, Monetary Policy Implementation and Central Bank Balance Sheets will take place during Nov 7-8 in Frankfurt. Deadline: **Jun 30**. https://www.ecb.europa.eu/pub/conferences/html/20181106_workshop_on_money_markets.en.html
- The 2018 Vietnam Symposium in Banking and Finance will take place in Hue City during Oct 25-27. Deadline: **Jun 30**. <https://vsbf2018.sciencesConferenceorg/resource/page/id/1>
- The 2018 Wharton Conference on Liquidity and Financial Fragility will take place in Philadelphia during Oct 12-13. Deadline: **Jul 1**. <https://whartonliquidity.org/>
- The Conference on Financial Econometrics: Market Microstructure, Limit Order Books and Derivative Markets, will take place at Lancaster University during Sep 13-14. Deadline: **Jul 1**. <http://wp.lancs.ac.uk/finec2018/files/2018/05/2018-05-15-Call-for-Papers.pdf>
- The 2018 Paris Financial Management Conference will take place during Dec 17-19 at IPAG Business School in Paris. Deadline: **Jul 31**. <https://pfmc2018.sciencesConferenceorg/>
- The “Financial Stability Implications of New Technology” Conference will be held at the Federal Reserve Bank of Atlanta during Oct 18-19. Deadline: **Jul 23**. <https://www.frbatlanta.org/news/conferences-and-events/conferences/2018/1018-financial-stability-implications-of-new-technology/call-for-papers.aspx>
- The 4th Conference on Banking Development, Stability and Sustainability will take place in Santiago de Chile on Nov 18. Deadline: **Aug 15**. <http://conference.sbif.cl/>
- The Central Bank of Ireland-IBEFA Workshop on “Banking, credit and macroprudential policy: What can we learn from microdata?” will take place in Dublin during Dec 3-4. Deadline: **Aug 28**. <https://www.centralbank.ie/docs/default-source/tns/events/call-for-papers-cbi-2018-banking-credit-and-macroprudential-policy-2.pdf?sfvrsn=2>

- The 7th Int'l Conference on Complex Networks and their Applications will take place during Dec 11-13 in Cambridge (UK). Deadline: **Sep 4**. <https://www.complexnetworks.org/>
- The Conference on Banks and the Real Economy will take place at the American University of Sharjah on Dec 6. Deadline: **Sep 30**. Papers should be submitted to bankingconference@aus.edu with the subject heading: "Conference on Banks and the Real Economy"
- The 10th Int'l Conference on Complex Networks COMPLENET'19 will take place during Mar 18-21 in Tarragona. Deadline: TBA. <https://complenet.weebly.com/>

CONFERENCE PROGRAMS

- The Bundesbank/IWH/CEPR Conference "The future of financial intermediation: Opportunities and challenges posed by regulatory reforms and new technologies" took place in Frankfurt in 2017. Program on https://www.bundesbank.de/Redaktion/EN/Downloads/Bundesbank/Research_Centre/Conferences/2017/2017_11_09_eltville_programme.pdf?_blob=publicationFile
- The Conference "The real effects of financial crises: Past, present, future" took place on Jan 28 at the Goethe University Frankfurt. Program on https://www.ibf-frankfurt.de/popup_veranstaltung.php?uid=185
- The Conference on "Bank business models: Structural changes and their systemic implications" took place during Feb 20-21 in Frankfurt. Program on https://www.bundesbank.de/Redaktion/EN/Downloads/Bundesbank/Research_Centre/Conferences/2018/2018_02_20_frankfurt_programme.pdf?_blob=publicationFile
- The 2018 European Winter Finance Summit took place in St. Moritz (Switzerland) during Mar 4-7. Program on <http://ewfs.org/schedule/program-2018/>
- The Public Lecture "Artificial intelligence and systemic risk" took place at the SRC Systemic Risk Center in London on Mar 6. Materials (video, podcast) on <http://www.systemicrisk.ac.uk/events/artificial-intelligence-and-systemic-risk-public-lecture>
- The CEPR Conference on International Financial Integration in a Changing Policy Context--The End of an Era? took place in Brussels during Mar 1-2. Program on <https://cepr.org/30013>
- The International Research Forum on Monetary Policy took place during Mar 23-24 at the FRB in Washington, DC. Program on <https://www.federalreserve.gov/conferences/irfmp-2018.htm>
- The ECBN Workshop 2018 "Cross-border aspects of macroprudential policy" took place in Brussels on Mar 23. Agenda on <https://www.dropbox.com/s/08xdke9nhwdx9bc/ECBN%20Workshop%202018%20-%20Program.pdf?dl=1>
- The LSE/SRC Conference "Financial crises: predictability, causes and consequences" took place in London on Apr 10. Program and presentation slides on <http://www.systemicrisk.ac.uk/events/financial-crises-predictability-causes-and-consequences>
- The 17th Annual GEP/CEPR Postgraduate Conference took place at Univ. of Nottingham during Apr 19-20. Program on <https://www.nottingham.ac.uk/gep/documents/conferences/201718/post-grad/programme-2018.pdf>
- The Conference on "The transatlantic economy ten years after the crisis: Macro-financial scenarios and policy responses" took place at the New York Fed on Apr 23. Program on https://www.newyorkfed.org/medialibrary/media/research/conference/2018/ecnyfedcepra_031318.pdf?la=en

- The 3rd Annual CEPR Symposium in Financial Economics took place on Apr 23-24 in London. Program on <https://cepr.org/5692/programme>
- The PNC University of Kentucky Finance Conference took place during Apr 26-28 in Lexington (KY). Program on <http://www.uky.edu/financeconference/2018-program>
- The 13th NY Fed/NYU Conference on Financial Intermediation took place on Apr 27 in New York City. Agenda on https://www.newyorkfed.org/research/conference/2018/thirteenth_nyfed_nyu_conf
- The Emerging Markets Group Workshop on International Capital Flows: Drivers and Policy Responses took place during May 3-4 in London. Program on <https://www.dropbox.com/s/nndb3wllmwpxi6z/EMG-ECB%20Workshop%202018%20Programme.pdf?dl=1>
- The Fordham Conference on Macroeconomics and International Finance took place on May 4 in NYC. Program on <https://sites.google.com/view/fordhamworkshop/home>
- The Philadelphia Fed/NBER 12th Annual Conference on “Macroeconomics Across Time and Space” took place on May 11. Program on <https://www.philadelphiafed.org/research-and-data/events/2018/macroeconomics-across-time-and-space/program>
- The 2018 Rising Stars Conference took place at Fordham University on May 11. Conference program on <https://www.dropbox.com/s/ndjvyon37m9tb2q/2018%20Rising%20Stars%20Conference%20-%202011%20May%202018.docx?dl=1>
- The 2nd Workshop on Corporate Debt Markets took place at Cass Business School on May 15. Agenda on <http://www.maxbruche.net/workshop-cdm-2.html>
- The 2018 JHU Carey Finance Conference “Frontiers in macro-finance” will take place on Jun 1 in Baltimore (MD). Program on <https://carey.jhu.edu/faculty-research/seminars-conferences/frontiers-in-macrofinance>
- The 2018 FIRS Conference will take place in Barcelona during Jun 1-3. Detailed program and papers on <https://www.conftool.com/firs2018/sessions.php>
- The 11th Annual Conference at the Pool Woolley Center for the Study of Capital Market Dysfunctionality will take place during Jun 7-8 in London. Program on <http://www.lse.ac.uk/fmg/assets/documents/paul-woolley-centre/conferences/11th-PWC-conference-programme.pdf>
- The INFINITI 2018 Conference will take place during Jun 10-12. Detailed program on https://www.openConferenceorg/infiniti2018/modules/request.php?module=oc_program&action=program.php&p=program
- The WFA 2018 Annual Conference will take place in Coronado (CA) during Jun 17-20. Program on <https://westernfinance-portal.org/program/2018/WFA.2018.program.preConferencepdf>
- The 10th ECB Workshop on Forecasting Techniques: Economic Forecasting with Large Datasets will take place in Frankfurt during Jun 18-19. Program on http://www.ecb.europa.eu/pub/conferences/html/20180618_10th_ecb_workshop_forecasting.en.html
- The DNB/IJCB Conference “Ten years after the global financial crisis: What have we learned about ensuring financial stability?” will take place during Jun 25-26 in Amsterdam. Program on <https://www.dropbox.com/s/qepimiryjqkwhm/2018%20IJCB%20Conference.pdf?dl=1>
- The Minnesota Workshop in Macro Theory will take place during Jul 30-Aug 1. Program on <https://sites.google.com/a/umn.edu/mn-macro-workshop/2018-program>
- The 2018 EFA 45th Annual Meeting will take place in Warsaw during Aug 22-25. Program (in early June) on <http://efa2018.sgh.waw.pl/>

POLICY ARTICLES, SPEECHES, REPORTS

- Adrian “[Challenges for monetary policy from global financial cycles](#)” - May 2018

- Avdjiev-Gambacorta-Goldberg-Schiaffi "[Global risk conditions now a weaker driver of global liquidity](#)" - VOXEU March 2018
- Beck-Peria-Obstfeld-Presbitero "[Financial inclusion: Drivers and real effects](#)" - VOXEU Apr 2018
- Covi-Kok-Meller "[Using large exposure data to gauge the systemic importance of SSM significant institutions](#)" - ECB Macroprudential Bulletin Apr 2018
- Danielsson-Valenzuela-Zer "[Low risk as a predictor of financial crises](#)" - VOXEU Mar 2018
- Danielsson "[Cryptocurrencies: \(Non\)sense and sensibility](#)" (interview) - VOXEU May 2018
- Detken-Fahr-Lang "[Predicting the likelihood and severity of financial crises over the medium term with a cyclical systemic risk indicator](#)" - ECB Financial Stability Review May 2018
- Duprey-Ueberfeldt "[How to manage macroeconomic and financial stability risks: A new framework](#)" - Bank of Canada Staff Analytical Note
- IMF's [Annual Macroprudential Policy Survey--Objectives, Design, and Country Responses](#) - Apr 2018
- Lane on "[Systemic risk, transparency, and Brexit](#)" (subscription required) - CentralBanking.com
- Tucker on "[Unelected power: The quest for legitimacy in central banking and the regulatory state](#)" (video and podcast) - May 2018

ACADEMIC RESEARCH

- Journal of Financial Stability [special issue](#) following the conference on "Network models, stress testing and other tools for financial stability monitoring and macroprudential policy design and implementation" (Editors: Martinez Jaramillo and Battiston)
- Abad-D'Errico-Killeen-Luz-Peltonen-Portes-Urbano "[Mapping the interconnectedness between EU banks and shadow banking entities](#)"
- Aboura-Finta "[Risk premium spillovers among stock markets: Evidence from higher order moments](#)"
- Adao-Arkolakis-Esposito "[Spatial linkages, global shocks, and local labor markets: Theory and evidence](#)"
- Altavilla-Boucinha-Peydro "[Monetary policy and bank profitability in a low interest rate environment](#)"
- Alter-Feng-Valckx "[Understanding the Macro-Financial Effects of Household Debt: A Global Perspective](#)"
- Aldasoro-Ehlers-Eren "[Business models and dollar funding of global banks](#)"
- Ando-Greenwood-Nimmo-Shin "[Quantile connectedness: Modelling tail behavior in the topology of financial networks](#)"
- Begeneau-Farboodi-Veldkamp "[Big data in finance and the growth of large firms](#)"
- Bernard-Moxnes "[Networks and trade](#)"
- Bernard-Boler-Dhingra "[Firm to firm connections in Colombian imports](#)"
- Bittner-Fecht-Georg "[The real effects of financial networks](#)"
- Calomiris-Oh "[Who owned Citibank? Familiarity bias and business network influence on stock purchases, 1925-1929](#)"
- De Santis-Zimic "[Spillovers among sovereign debt markets: Identification through absolute magnitude restrictions](#)"
- Drehmann-Juselius-Korinek "[Going with the flows: New borrowing, debt service and the transmission of credit booms](#)"
- Giroud-Mueller "[Firms' internal networks and local economic shocks](#)"
- Gould-Kenett-Panterov "[Multidimensional connectivity: Benefits, risks, and policy implications for Europe and Central Asia](#)"

- Gupta-Kokas-Michaelides “[Credit market spillovers: Evidence from a syndicated loan market network](#)”
- Hansman-Hong-Jiang-Liu-Meng “[Riding the credit boom](#)”
- Huang-Panizza-Portes “[Corporate foreign bond issuance and interfirm loans in China](#)”
- Kalemli Ozcan-Laeven-Moreno “[Debt overhang, rollover risk, and corporate investment: Evidence from the European crisis](#)”
- Loayza-Ouazad-Ranciere “[Financial development, growth, and crisis: Is there a trade-off?](#)”
- Loualiche-Vickers-Ziebarth “[Firm networks in the Great Depression](#)”
- Munyan-Watugala “[What makes dealers central? Evidence from credit interdealer networks](#)”
- Park-Shin “[Global banking network and regional financial contagion](#)”
- Ramirez “[Inter-firm relationships and asset prices](#)”
- Silva “[Measuring systemic risk under monetary policy shocks: A network approach](#)” (slides)
- Taschereau-Dumouschel “[Cascades and fluctuations in an economy with an endogenous production network](#)”

MISCELLANEOUS

- **[journal special issue]** The *Quantitative Finance* Journal will publish a Special Issue on AI and Machine Learning in Finance. Papers with applications to financial networks are encouraged. A blind copy of the full paper and a separate title page should be submitted to the special issue editorial board via fsc.stevens.edu/AIF. Deadline: **Jun 30**. <https://fsc.stevens.edu/si/index.php/qf/information/authors>
- **[journal special issue]** The *Journal of Corporate Finance* will publish a special issue on “Banks and the real economy.” Deadline: **Oct 30**. <https://www.journals.elsevier.com/journal-of-corporate-finance/call-for-papers/banks-and-the-real-economy>
- **[event]** The 3-day international hands-on workshop “Creating value with analytics” will take place during Aug 27-29 at AUT in Auckland. The workshop covers topics related to network analytics, text analytics, financial analytics, and big data. Registration fees and more information on: <https://sites.google.com/view/business-analytics-workshop/home?authuser=0>
- **[stress testing solutions]** FNA introduces universal financial market infrastructure simulation and stress testing solution <http://www.prweb.com/releases/2018/02/prweb15235202.htm>
- [big data] The EMIR Bridge Programme for Data Science (run by the ECB and ESRB) aims to develop novel analytical methods on a novel and rich dataset to better understand the derivatives markets and their systemic risk implications. More info: <http://www.esrb.europa.eu/pub/bridge/html/index.en.html>
- **[off topic]**
 - [Compressing OTC markets](#)
 - [What is the optimal way to diversify an economy in the product space?](#)
 - [Vacancy: Lecturer in Financial Technology, University of Cape Town](#)
 - [Dear scholars, delete your account at academia.edu](#)
 - [DeleteFacebook on Twitter](#)
- **[sticky]** Yale School of Management is offering a *Master of Management Studies in Systemic Risk*. A first-of-its-kind, specialized master’s degree for early- and mid-career employees of central banks and other major regulatory agencies with a mandate to manage systemic risk. The year-long program focuses in

macro-prudential policy, financial crisis management, global financial regulation, monetary economics, capital markets, and central banking. <http://som.yale.edu/programs/mms-systemic-risk>

- **[sticky]** *The Journal of Network Theory in Finance* is accepting submissions. For more information see <http://www.risk.net/type/journal/source/journal-of-network-theory-in-finance>

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