

IBL Quarterly Newsletter N°6/ May 2016

IWH - Halle Institute for Economic Research

#### **Contact**

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### The International Banking Library (IBL)

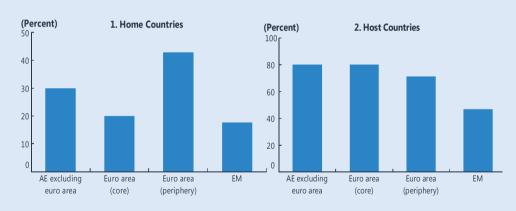
is a web-based platform for the exchange of research on cross-border banking. The IBL-Newsletter addresses researchers working on topics related to international banking, and provides the latest updates on new research and conferences in the field. The second issue of 2016 comes with news on regulatory survey data and evidence on the effect of bank internationalization on firms' probability to export.

### **Post-crisis International Banking:**

### An Analysis with New Regulatory Survey Data

The database used by **Ichiue and Lambert (2016)** contains information on regulations of banks' international operations in place in 2014 and about changes between 2006 and 2014. The data set covers 40 advanced and emerging economies that are among the top recipients of foreign banking claims according to data from the Bank for International Settlements.

### Share of Countries that Tightened Regulations on International Banking Operations between 2006 and 2014, by Region



Source: Ichiue and Lambert, 2016, "Post-crisis International Banking: An Analysis with New Regulatory Survey Data", IMF Working Paper No. 16/88. Figure 4.

# At the Research Frontier What's new in international banking?

## **The Editors' Pick**

- The resilience of banks' international operations
   Patrick McGuire and Goetz von Peter
  - Patrick McGuire and Goetz von Peter BIS Quarterly Review March 2016
- Does Government Intervention Affect Banking Globalization?

Anya Kleymenova, Andrew K Rose and Tomasz Wieladek CEPR Discussion Paper DP11108 February 2016

 Foreign Branches of US Global Banks:
 Geography, Balance Sheet Structure and Contagion

Carmela D'Avino FIW Working Paper 172 April 2016  Bank internationalization and firm exports: evidence from matched firm-bank data

Raffaello Bronzini and Alessio D'Ignazio
Bank of Italy Temi di discussione (Economic working papers) No. 1055 February 2016

Research Question:

Do firms which are customers of internationalized banks have a higher probability of starting to export to countries in which their banks have previously established a branch?

o Data:

Information on export activities of Italian firms from the European firms in a global Economy (EFIGE) survey, banks' cross-border presence from the Bank of Italy Census, merged via bank-firm relationship data from the Central Credit Register (CCR) and country related Doing Business indicators from the World Bank.

Contributions and Results:

The probit model suggests that Italian banks with previously established foreign branches in countries with a high difficulty of doing business increase the probability of their related firms to export to those countries by up to 66%. Various robustness tests support these results.

## Articles and Posts Latest Updates

### Research Agenda Forthcoming Conferences

### • Global Financial Stability Report

The latest issue titled *Potent Policies for a Successful Normalization* finds elevated risks to global financial stability, increasing spillovers from emerging markets and rising contributions of insurers to systemic risk.

### • EDIS - Completing the Banking Union

The European Commission proposes the introduction of a European Deposit Insurance Scheme (EDIS) in order to reduce potential spill-over risk of local bank failures on financial stability.

### • The new ECB Macroprudential Bulletin

ECB Vice-President Vítor Constâncio introduces the new bi-annual ECB Macroprudential Bulletin informing about current ECB discussions and approaches in the field.

Stitching together the global financial safety net (GFSN)
 Edd Denbee, Carsten Jung and Francesco Paternò analyze the costs and benefits of the components of the GFSN and whether its size and distribution are likely to be sufficient to absorb a plausible set of shocks.

 8th International Banking Conference
 "Supervision, Market Discipline and the Challenge of Bank Profitability"

Bocconi, October 24, 2016 Centre for Applied Research on International Markets, Banking, Finance and Regulation at Universita Bocconi Deadline CfP: May 16, 2016

 8th European Banking Center Network Conference

Tillburg, October 27-28, 2016 Deadline CfP: June 1, 2016

 Portsmouth-Fordham Conference on Banking and Finance

Portsmouth, September 24-25, 2016 Portsmouth Business School Deadline CfP: June 15, 2016