

The International Banking Library (IBL)

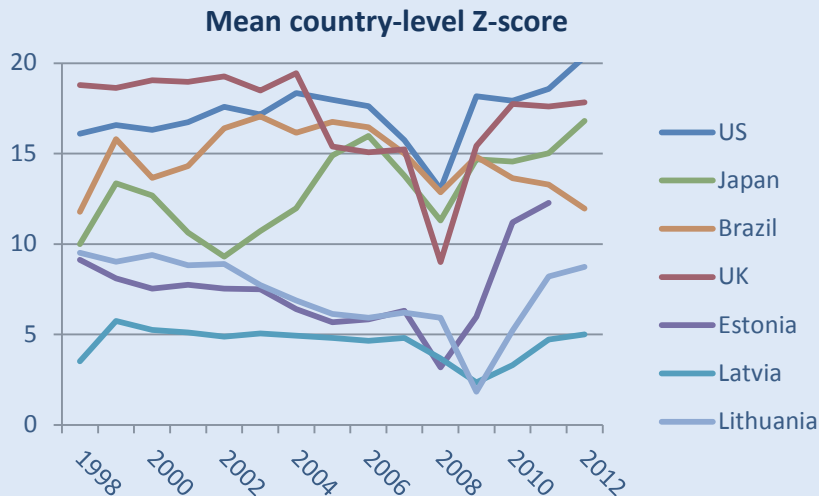
is a web-based platform for the exchange of research on cross-border banking. The IBL-Newsletter addresses researchers working on topics related to international banking, and provides the latest updates on new research and conferences in the field. The Banking Library is subject to a process of continuous improvement, which is why we are happy to present you a new section on macroprudential regulation.

New section 'macroprudential policy and regulation'

In the aftermath of the financial crisis, macroprudential policy was focused to be a fundamental of future financial stability. The new section gives access to **current academic research** as well as corresponding **data sets** and **new teaching resources**. The research questions address the design of optimal policy and regulatory instruments as well as the interaction between macroprudential and other regulatory actions.

A New International Database on Financial Fragility

The new dataset provided by **Andrianova et al. (2015)** offers a variety of country-level financial fragility indicators compiled from bank-level data covering 124 countries from 1998 to 2012.



Note: The Z-score is measured on a country-level basis. A high score denotes a stable financial system. Calculations done by Andrianova et al. (2015).

At the Research Frontier

What's new in international banking?

Quarterly Selected Study

The Editors' Pick

- **Channels and determinants of foreign bank lending**

Torsten Ehlens and Philip D Wooldridge
BIS Papers No 82, October 2015

- **Regulatory arbitrage in action: evidence from banking flows and macroprudential policy**

Dennis Reinhardt and Rhiannon Sowerbutts
Bank of England Working Paper No. 546, September 2015

- **Banks' internal capital markets and deposit rates**

Itzhak Ben-David, Ajay Palvia and Chester Spatt
NBER Working Paper No. 21526, September 2015

- **On the roles of different foreign currencies in European bank lending**

Signe Krogstrup and Cédric Tille
CEPR Discussion Paper DP10845, September 2015

- **Research Question:**

Is domestic and cross-border foreign currency lending of European banks affected by relative funding costs, exchange rate patterns, growth, trade and inflation?

- **Data:**

The Swiss franc lending monitor provides quarterly information on the currency composition of the banking sector's balance sheet for 20 European countries covering the years 2007 to 2014.

- **Contributions and Results:**

Lending to domestic households in Switzerland is predominately denominated in Swiss franc. In contrast, the share of lending in foreign currencies is higher for non-financial firms. Swiss franc lending tends to be affected by funding costs, exchange rates and availability of funds.

Financial Data

Latest Updates

- **Consolidated Banking Data**

ECB has published the consolidated data set of the EU banking system as of December 2014. The newly improved and harmonized supervisory data covers nearly 100% of the EU banking sector balance sheet.

- **FNA Platform**

Financial Network Analytics offers a data-based platform for financial risk analysis. It is used to map networks and visualize market dynamics in order to carry out stress tests and identify tail risk.

- **Big Data + Finance**

The research project, which is planned to endure from 2015 up to 2019, aims to bring together researchers from different disciplines to work with large and complex data sets in the fields of finance and risk management. It was founded to develop techniques to work with big data in finance and economics.

Research Agenda

Forthcoming Conferences

- **Academic International Conference on Law, Economics and Finance**

Cambridge, December 14-16, 2015.

Institute of Research, Learning and Development

Deadline CfP: November 16, 2015.

- **5th Economics & Finance Conference**

Miami, February 9-12, 2016.

International Institute of Social and Economic Sciences

Deadline CfP: December 30, 2015.

- **Spring 2016 Conference of the Multinational Finance Society**

Lemesos, Cyprus, April 22-24, 2016.

Cyprus University of Technology

Deadline CfP: December 15, 2015.