

IBL Quarterly Newsletter N°2/ May 2015

IWH - Halle Institute for Economic Research

### Contact

bankinglibrary@iwh-halle.de
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The International Banking Library (IBL) is a web-based platform for the exchange of research on cross-border banking. It provides access to data sources, academic research and information on regulatory and research initiatives.



The IBL-Newsletter addresses researchers working on topics related to international banking, and provides the latest updates on new research and conferences in the field

## Free Online Access to IMF Economic Data

The IMF now offers free access to its online economic data including data on international capital flows. The new data platform allows users to download and share data. The unrestricted access includes the *International Financial Statistics* (*IFS*) and the *Balance of Payments Statistics* (*BOP/IIP*).

### **Total Reserves excluding Gold**



Note: In million SDR, current prices. Source: IMF
International Financial Statistics (IFS)

# At the Research Frontier What's new in international banking?

## Quarterly Selected Study The Editors' Pick

- Capital Control Measures: A New Dataset.
   Andrés Fernández, Michael W. Klein, Alessandro Rebucci, Martin Schindler, Martín Uribe
   NBER Working Paper No. 20970, February 2015
- Cheap but Flighty: How Global Imbalances Create Financial Fragility.

Toni Ahnert, Enrico C. Perotti CEPR Discussion Paper No. DP10502, March 2015

 Banking Stress Scenarios for Public Debt Projections.

Benczur, P., Berti, K., Cariboni, J., Di Girolamo, F.E., Langedijk, S., Pagano, A., Giudici, M.P. European Commission Economic Papers, April 2015  On a Tight Leash: Does Bank Organisational Structure Matter for Macroprudential Spillovers?

Piotr Danisewicz, Dennis Reinhardt and Rhiannon Sowerbutts Bank of England working papers 524, February 2015

#### Research Question:

Does the response to home country macroprudential regulation of cross-border banks' affiliates in the UK vary with their organizational form?

#### o Data:

Data on macroprudential regulation of 70 countries, including changes in capital requirements, reserve requirements and lending standards. Quarterly balance sheet data for all foreign banks operating in the UK with at least one branch and one subsidiary. Data ranges from 1997 to 2014.

#### O Contributions and Results:

Foreign banks' branches reduce interbank lending growth by 6.3pp more than subsidiaries following a tightening of capital requirements in the home country of the foreign affiliate.

# Articles and Posts Latest Updates

# Research Agenda Forthcoming Conferences

 New initiative: European Central Banking Network: A new CEPR Network.

The Bank of Slovenia in cooperation with CEPR launches a new initiative whose mission is to permit cooperation among research departments of participating central banks on selected key topics, with a focus on Emerging Europe.

ECB releases minutes.

The European Central Bank has released the minutes of its policymaking meetings, including analyses of the economic situation and financial market developments, increasing central bank transparency.

• IMF Global Financial Stability Report.

The Spring Global Financial Stability Report was published by the IMF Monetary and Capital Markets Department on Market Developments and Issues. The report analyzes the allocation of risks in the financial system, changes in the structure of cross-border lending since the recent crisis, and threats to financial stability through the asset management industry.

• 1<sup>st</sup> IWH-FIN-FIRE Workshop on "Challenges to Financial Stability".

Halle, August 27-28, 2015.

Keynote Speaker: Claudia M. Buch (Deutsche Bundesbank) and Elena Carletti (Bocconi University).

• 14th International Conference on Credit Risk Evaluation Designed for Institutional Targeting in finance.

Venice, October 1 - 2, 2015. Deadline CfP: May 15, 2015.

• Conference on "Global Financial Interconnectedness".

Basel, October 1-2, 2015.

Deadline CfP: June 1, 2015.