

## The International Banking Library (IBL)

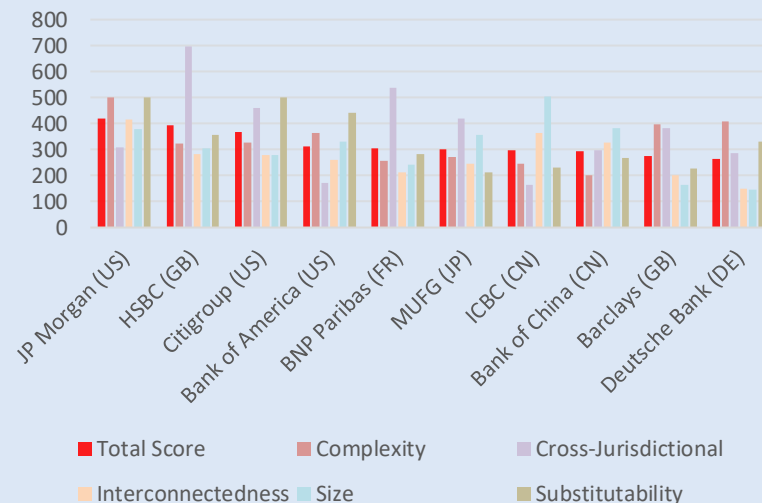
is a web-based platform for the exchange of research on cross-border banking. The IBL-Newsletter addresses researchers working on topics related to international banking, and provides the latest updates on new research and conferences in the field. The first issue of 2021 features information about G-SIBs and syndicated lending networks in developing countries.

## The Basel Framework for Identifying G-SIBs: A 2020 Update

Since 2013, the Basel Committee regularly publishes and revises its framework to identify global systemically important banks (G-SIBs). This latest publication preserves the structure of previous assessments, but contains some enhancements, e.g. the introduction of a trading volume indicator. Each bank is evaluated and assigned a G-SIB score across five categories and the weighted sum adds up to the total score. If the latter exceeds the threshold of 130, a bank is classified as a G-SIB. The graph on the right visualizes the different scores of the 10 most important banks according to the framework. Interactive graphics showing more detailed information, such as G-SIB scores per jurisdiction, can be found [here](#).

**Editors' Note:** If you found this newsletter in your junk-mail folder, please [contact](#) us to give us the chance to resolve the problem.

**G-SIB scores of the 10 most important banks**



**Source:** Own graph based on G-SIB data provided by the BIS (2020).  
Retrieved from <https://www.bis.org/bcb/gsib/>.

# At the Research Frontier

## What's new in international banking?

- **Monetary and Macprudential Policy Complementarities: evidence from European credit registers**

Carlo Altavilla, Luc Laeven and José Luis Peydró  
CEPR Working Paper No. 15539

- **Financial Globalization and Inequality: Capital Flows as a Two-Edged Sword**

Barry J. Eichengreen, Balazs Csonto, Asmaa A ElGanainy and Zsoka Koczan  
IMF Working Paper No. 2021/004

- **Why Does Capital Flow from Equal to Unequal Countries?**

Sergio de Ferra, Kurt Mitman and Federica Romei  
CEPR Working Paper No. 15647

## Resilience and Fragility in Global Banking: Impacts on Emerging Economies

Marina Conesa, Giulia Lotti and Andrew Powell | IDB Working Paper No. 1133

- **Research Question:** Do cross-border syndicated lending networks have a stabilizing effect on developing countries' economies? Which impact did the Global Financial Crisis (GFC) exert on these networks? Which role do private sector arms of multilateral development banks (MDBs) play within the networks?
- **Data:** Data on cross-border syndicate lending between 1993 and 2017 is gathered from Thomson One (Refinitiv) and merged with Laeven and Valencia's 2018 data set on financial crises.
- **Main Findings:** Syndicated lending networks can have both positive and negative effects on stability: a shock on a central lender is often destabilizing, whereas shocks on periphery actors have less impact. Networks became less dense and central following the GFC. More specifically, large global banks lost in significance, making room for new South-South lenders. MDBs can work as catalyzers to network development by introducing banks to borrowing countries. However, they do not mitigate shocks per se.

# Articles and Posts

## Latest Updates

- **Monetary policy frameworks and central bank market operations**

The Markets Committee regularly publishes this compendium, summarizing central bank's policy frameworks and operations in an accessible and understandable way. It is also available as an online tool [here](#).

- **How does international capital flow?**

Based on their working paper from October 2020, Kumhof et al. explain their new capital flow model in this Bank Underground Post. Unlike previous models, this one focuses on gross rather than net flows, thereby broadening the scope for policy analysis.

- **How financial markets shape social values and political views**

This VoxEU column by Yotam Margalit and Moses Shayo describes an experiment conducted in the UK, which assesses the impact of participants' investment activity in financial markets on social-economic attitudes and political preferences.

## Research Agenda

## Forthcoming Conferences

- **Annual International Journal of Central Banking Research Conference**

Seoul, Republic of Korea | August 9-10, 2021  
Bank of Korea and the International Journal of Central Banking (IJCB)

CfP deadline: February 28, 2021

- **Oxford Financial Intermediation Theory Conference (OxFIT)**

Oxford, UK | June 29-30, 2021

Saïd Business School, Oxford University

CfP deadline: March 1, 2021

- **2021 RiskLab/BoF/ESRB Conference on Systemic Risk Analytics**

Helsinki, Finland | July 1-2, 2021

RiskLab, BoF and ESRB

CfP deadline: March 31