### InterConnectedness Newsletter

2024-Q2



## THE GLOBAL CORNER

- Policy has tightened a lot. How tight is it? (Kashkari)
- The US Banking Sector since the March 2023 Turmoil: Navigating the Aftermath (Adrian et al)
- <u>Bank failures and contagion: LoLR, liquidity and risk management</u> (Report of the G30 working group on the 2023 banking crisis)
- The failure of Silicon Valley Bank and the panic of 2023 (Metrick)
- Deposits and the March 2023 banking crisis—A retrospective (Luck and Plosser)
- One year later: Lessons learned from the March 2023 bank failures (Hon. Patrick McHenry)
- The quiet revolution in how we rescue banks (Odd Lots podcast with Steven Kelly)
- The future structure of the US banking sector (PIIE event with Sheila Bair and Graham Steele)
- How (in)effective was bank supervision during the 2022 monetary tightening? (Gopalan and Granja)
- One year later: Lessons learned from the March 2023 bank failures (Brookings interview)
- Are higher interest rates here to stay? (Raffo and Horwich)
- Monetary policy response to the post-pandemic inflation (English, Forbes, Ubide)
- QT around the globe: What have we learned? (Du, Forbes, Luzzetti)
- The fiscal and financial risks of a high-debt, slow-growth world (Adrian, Gaspar, and Gourinchas)

- <u>International banking and nonbank financial intermediation: Global liquidity, regulation, and implications (Buch and Goldberg)</u>
- A discussion on post-pandemic inflation with Claudia Sahm and Joe Stiglitz (MPI)
- Three economic realities that make me grateful yet vigilant (Bostic)

### **JOURNAL SPECIAL ISSUES**

- A Finance Research Letters special issue on Climate Change and Environmental Sustainability in Emerging Market Banking and Finance will be published in 2024. Deadline: Apr 29. For this and additional calls: https://www.sciencedirect.com/journal/finance-research-letters/about/call-for-papers
- The Journal of Financial Markets will publish a special issue on "Machine learning, generative AI, and trading". Deadline: Oct 15. <a href="https://www.sciencedirect.com/journal/journal-of-financial-markets/about/call-for-papers#machine-learning-generative-ai-and-trading">https://www.sciencedirect.com/journal/journal-of-financial-markets/about/call-for-papers#machine-learning-generative-ai-and-trading</a>
- The Journal of International Economics is pleased to announce that it now allows Short Paper submissions. Manuscripts should be under 6,000 words, with at most 5 exhibits (tables or figures). The first decision will be accept, accept conditional on expositional changes, reject, or desk reject. <a href="https://www.sciencedirect.com/journal/journal-of-international-economics/publish/guide-for-authors">https://www.sciencedirect.com/journal/journal-of-international-economics/publish/guide-for-authors</a>

#### **CALLS FOR PAPERS**

- The Workshop on Banking and Finance in Emerging Markets will take place at in Helsinki during Aug 19-20. Deadline: **Apr 1**. <a href="https://www.ssrn.com/index.cfm/en/janda/announcement/?id=14879">https://www.ssrn.com/index.cfm/en/janda/announcement/?id=14879</a>
- The 2024 FMA Annual Meeting will take place during Oct 16-19 in Grapevine (TX). Deadline: **Apr 5**. <a href="https://fmai.memberclicks.net/Texas">https://fmai.memberclicks.net/Texas</a>
- The CEPR-Kiel-Goettingen "China in the global economy" Conference will take place during Jun 27-28 in Berlin. Deadline: Apr 7. <a href="https://cepr.org/events/china-global-economy">https://cepr.org/events/china-global-economy</a>
- The Columbia & RFS AI in Finance Conference (AI and Finance: Opportunities and Risks) will take
  place in New York during Jun 10-11. Deadline: Apr 8. Dual submission to the RFS. <a href="https://sfs.org/wp-content/uploads/2024/01/2024-Columbia-RFS-AI-Conference-Call-for-Papers">https://sfs.org/wp-content/uploads/2024/01/2024-Columbia-RFS-AI-Conference-Call-for-Papers</a> POSTED.pdf
- The EFiC (Essex Finance Centre) conference 2024 will take place in Colchester during Jul 4-5. Deadline: Apr 8. <a href="https://www.essex.ac.uk/events/2024/07/04/efic-2024-conference-in-banking-and-corporate-finance">https://www.essex.ac.uk/events/2024/07/04/efic-2024-conference-in-banking-and-corporate-finance</a>
- The 3rd ISFBI Int'l Symposium for Finance, Banking and Insurance will take place in Paris during Jun 6-7. Deadline: Apr 10. https://www.ssrn.com/index.cfm/en/janda/announcement/?id=14804
- The 23<sup>rd</sup> Annual FDIC Bank Research Conference will take place in Arlington (VA) during Sep 19-20. Deadline: **Apr 12**. <a href="https://www.fdic.gov/analysis/cfr/conferences-and-symposia/brc-index.html">https://www.fdic.gov/analysis/cfr/conferences-and-symposia/brc-index.html</a>
- The "Risk management models, policies and practices in times of high interest rates and uncertainty" conference will take place during Jun 24-25 in Milan. Deadline: Apr 12. <a href="https://www.therisksociety.com/">https://www.therisksociety.com/</a>

- The 11<sup>th</sup> Workshop on Empirical Macroeconomics will take place during May 27-28 in Ghent. Deadline: Apr 12. https://www.ugent.be/eb/economics/en/news-events/news/wem2024
- The Conference on the Future of the Monetary System will take place during SEp 26-27 in Ottawa . Deadline: Apr 14. <a href="https://twitter.com/CBandDC/status/1769006349957153029">https://twitter.com/CBandDC/status/1769006349957153029</a>
- The CEPR-ESSEC-Luxembourg Conference on Sustainable Financial Intermediation will take place during Jul 29-30 in Luxembourg. Deadline: Apr 15. https://forms.office.com/e/2ZAyHJMZj9
- The (virtual) International Conference on Empirical Economics will take place on Aug 3. Deadline: Apr 15. https://sites.psu.edu/alecon/
- The "Trade and Finance" SITE workshop will take place in Palo Alto (CA) on Jul 25-26. Deadline: **Apr**15. <a href="https://economics.stanford.edu/site/paper-submission">https://economics.stanford.edu/site/paper-submission</a>
- The Friends of Women in Finance Symposium in Greater New York (FWFS-GNY) will take place on Jun 6 in NYC. Deadline for papers incorporating Al/ML methods in any area of finance: Apr 15. <a href="https://docs.google.com/forms/d/e/1FAlpQLScOhOd4Cx4bDAO-38cuyH2ZUuhTTgKDpmRoveuDu6eHV2heWQ/viewform?pli=1">https://docs.google.com/forms/d/e/1FAlpQLScOhOd4Cx4bDAO-38cuyH2ZUuhTTgKDpmRoveuDu6eHV2heWQ/viewform?pli=1</a>
- The OEBN/Central Bank of Austria Conference "Economics of payments XIII" will take place during Sep 25-27 in Vienna. Deadline: Apr 21. <a href="https://www.oenb.at/en/Calendar/2024/2024-09-25-27-economics-of-payments-xiii.html">https://www.oenb.at/en/Calendar/2024/2024-09-25-27-economics-of-payments-xiii.html</a>
- The Global Research Forum on International Macroeconomics and Finance 2024 will take place at the ECB in Frankfurt during Nov 12-13. Deadline: Apr 30.
   <a href="https://www.ecb.europa.eu/pub/conferences/html/20241112">https://www.ecb.europa.eu/pub/conferences/html/20241112</a> 6th global research forum.en.html
- The London Business School 2024 Summer Symposium will take place on Jun 8. Deadline: Apr 30. https://www.lbssummerfinancesymposium.uk/home
- The 4<sup>th</sup> WE\_ARE\_IN Macroeconomics and Finance Conference wil take place during Sep 16-17 in Madrid. Deadline: **Apr 30**. <a href="https://mailchi.mp/cepr/cepr-call-for-papers-we-are-in-macroeconomics-finance-518792">https://mailchi.mp/cepr/cepr-call-for-papers-we-are-in-macroeconomics-finance-518792</a>
- The Bank of Spain/UC3M Conference on Macroeconomic and financial aspects of climate change will take place on Nov 15 in Madrid. Deadline: Apr 30.
   https://www.bde.es/f/webbe/INF/MenuHorizontal/SobreElBanco/Conferencias/2024/CfP.pdf
- The CESifo Area Conference on Macro, Money, and International Finance 2024 will take place during Jul 22-23 in Munich. Deadline: Apr 30. <a href="https://www.cesifo.org/en/event/2024-07-22/cesifo-area-conference-macro-money-and-international-finance-2024">https://www.cesifo.org/en/event/2024-07-22/cesifo-area-conference-macro-money-and-international-finance-2024</a>
- The "Trade and uneven development" Conference 2024 will take place at the World Bank in Washinton DC during Sep 12-13. Deadline: Apr 30.
   <a href="https://www.worldbank.org/en/events/2024/09/12/tradeconf">https://www.worldbank.org/en/events/2024/09/12/tradeconf</a>
- The 5th Women in International Economics Conference will take place during Nov 14-15 at
  Princeton University. Deadline: Apr 30.
  <a href="https://twitter.com/lcastillomart/status/1766266160079933906?t=yksNrbojpOwGCylk5vdB">https://twitter.com/lcastillomart/status/1766266160079933906?t=yksNrbojpOwGCylk5vdB</a> w&s=0
- Paper development workshops on "Generative AI in Finance" with JBF Special Issue (<u>link</u>) will take
  place in Dresden on Jul 5 (and later in Montreal). Deadline: May 1. <a href="https://tu-dresden.de/bu/wirtschaft/bwl/finance/events/genai-workshop">https://tu-dresden.de/bu/wirtschaft/bwl/finance/events/genai-workshop</a>

- The Workshop: Household Debt Relief, New data, Micro-Macro Perspectives will take place at the Swedish House of Finance on Sept 24. Deadline: May 1.
   https://www.hhs.se/en/houseoffinance/outreach/news--press/news/2024/call-for-papers-workshop-household-debt-relief-new-data-micro-macro-perspectives/
- The Knut Wicksell Conference on Crypto and Fintech will take place during Aug 30-31 in Lund. Deadline: May 1. https://www.ssrn.com/index.cfm/en/janda/announcement/?id=14794
- The "Monetary and financial history: Lessons from the 21<sup>st</sup> Century" conference will take place during Nov 21-22 in Stockholm. Deadline: May 15.
   <a href="https://www.riksbank.se/globalassets/media/konferenser/2024/monetary">https://www.riksbank.se/globalassets/media/konferenser/2024/monetary</a> and financial history lessons for the 21st century cfp.pdf
- The BoE/BoF/BoI/IMF/OECD 5<sup>th</sup> International Conference on Capital Flows and Financial Policies will take place in London on Oct 4. Deadline: May 17.
   https://www.bankofengland.co.uk/events/2024/october/5th-international-capital-flows-and-financial-policies-workshop
- The Community Banking Research Conference will take place during Oct 2-3 at the St Louis Fed. Deadline: May 17. <a href="https://www.communitybanking.org/">https://www.communitybanking.org/</a>
- The 10th IWH-FIN-FIRE Workshop on "Challenges to Financial Stability" will take place in Halle/Saale during Oct 21-22. Deadline: May 20.
   https://www.ssrn.com/index.cfm/en/janda/announcement/?id=14744
- The 2024 YPFS Conference will take place in Yale on Aug 9. Dual track submission to the *Journal of Financial Crises*. Deadline: May 20. <a href="https://event-reg.som.yale.edu/signup/YPFSCallforPapers2024">https://event-reg.som.yale.edu/signup/YPFSCallforPapers2024</a>
- The Macroeconomic Policy Perspectives Conference: "Banking, Regulation and Macroeconomic Outcomes" will take place during Oct 17-18 in Minneapolis. Deadline: May 30. Dual track submissions to the JPE: Macro. <a href="https://bankinglibrary.com/macroeconomic-policy-perspectives-conference-banking-regulation-and-macroeconomic-outcomes-2/">https://bankinglibrary.com/macroeconomic-policy-perspectives-conference-banking-regulation-and-macroeconomic-outcomes-2/</a> and <a href="https://sites.google.com/view/mppconferenceseries/home">https://sites.google.com/view/mppconferenceseries/home</a>
- The Wolpertinger Annual Conference 2024 will take place at the University of Palermo during Agu 28-31. Deadline: **May 30**. https://www.wolpertinger2024palermo.it/
- The ECB Conference on Money Markets 2024 will take place during Nov 7-8 in Frankfurt. Deadline:
   May 31.

   <a href="https://www.ecb.europa.eu/press/conferences/html/20241107">https://www.ecb.europa.eu/press/conferences/html/20241107</a> money markets conference.en.ht
- The "Macroeconomics of Uncertainty and Volatility" SITE-Stanford Conference will take place during Sep 4-6 in Palo Alto (CA). Deadline: Jun 1. <a href="https://economics.stanford.edu/site/paper-submission">https://economics.stanford.edu/site/paper-submission</a>
- The Fixed Income and Financial Institutions (FIFI) Conference will take place at Univ. of South Carolina in Columbia (SC) during Oct 25-26. Deadline: Jun 15.
   <a href="https://2024fificallforpapers.eventbrite.com/">https://2024fificallforpapers.eventbrite.com/</a>
- The Bank of Finland and CEPR Joint Conference on "Back to Basics and Beyond: New Insights for Monetary Policy Normalisation" will take place during Sep 12-13 in Helsinki. Deadline: Jun 15. <a href="https://www.suomenpankki.fi/en/research/seminars-and-conferences/conferences-and-workshops/2024/2024-09-12-13-cepr-bof-2024/">https://www.suomenpankki.fi/en/research/seminars-and-conferences/conferences-and-workshops/2024/2024-09-12-13-cepr-bof-2024/</a>

- The 25th Jacques Polak Annual Research Conference will take place at the IMF in Washington DC on Nov 14-15. Deadline: **Jul 1**.
  - https://www.imf.org/en/News/Seminars/Conferences/2024/11/14/2024-jacques-polak-annual-research-conference
- The 37<sup>th</sup> Australasian Finance and Banking Conference (AFBC) will take place in Sydney during Dec 11-13. Deadline: **Aug 9**. <a href="https://www.unsw.edu.au/business/our-schools/banking-finance/news-events/australasian-finance-banking-conference">https://www.unsw.edu.au/business/our-schools/banking-finance/news-events/australasian-finance-banking-conference</a>

#### **CONFERENCE PROGRAMS & REVIEWS**

- Program of the 2024 SFS Cavalcade North America on <a href="https://www.conftool.com/sfs-cavalcade-2024/sessions.php">https://www.conftool.com/sfs-cavalcade-2024/sessions.php</a>
- Highlights from the 2024 AFA annual meeting and panel sessions on <a href="https://afajof.org/2024-annual-meeting-and-panel-sessions/">https://afajof.org/2024-annual-meeting-and-panel-sessions/</a>
- Program of the PIIE high level conference on Rethinking economic policy: Steering structural change on https://www.piie.com/events/2024/rethinking-economic-policy-steering-structural-change
- Agenda of the "Finance Down Under: Building on the Best from the Cellars of Finance" conference on <a href="https://fbe.unimelb.edu.au/">https://fbe.unimelb.edu.au/</a> data/assets/pdf file/0011/4837988/FDU-2024-Academic-Program-v6Feb-v4.pdf
- Program of the Bank of Spain Conference on Diversity, Equity and Inclusion in Economics, Finance and Central Banking on
  - https://www.bde.es/f/webbe/INF/MenuHorizontal/SobreElBanco/Conferencias/2023/Agenda.pdf
- Program of the FDIC Consumer Research Symposium on <a href="https://www.fdic.gov/analysis/consumer-research/conferences/2024/2024-crs-agenda.pdf">https://www.fdic.gov/analysis/consumer-research/conferences/2024/2024-crs-agenda.pdf</a>
- Agenda of the Bank of England 2024 BEAR Conference: The prudential framework on <a href="https://www.bankofengland.co.uk/-/media/boe/files/events/2024/february/bear-conference-2024-programme.pdf">https://www.bankofengland.co.uk/-/media/boe/files/events/2024/february/bear-conference-2024-programme.pdf</a>
- Agenda of the 2024 Banking Outlook Conference of the Atlanta Fed on <a href="https://web.cvent.com/event/5efea7af-0421-4d0c-83e4-81649e70d66f/websitePage:2c6a393a-5b54-4f0a-97f3-0096218ec439?linkId=324598544">https://web.cvent.com/event/5efea7af-0421-4d0c-83e4-81649e70d66f/websitePage:2c6a393a-5b54-4f0a-97f3-0096218ec439?linkId=324598544</a>
- Program of the BIS-CEPR-SCG-SFI Conference on Financial Intermediation in Gerzensee on <a href="https://www.swiss-fi.com/conference-programme">https://www.swiss-fi.com/conference-programme</a>
- Program of the 1<sup>st</sup> HEC-HKUST Workshop on Impact and Sustainable Finance on https://drive.google.com/file/d/1yW9Y2zN9LJbdvdJzQagqxu-7rccAlb8v/view
- Program of the 2024 Adam Smith Workshop in Asset Pricing & Corporate Finance on <a href="https://www.fmg.ac.uk/sites/default/files/2024-02/ASW2024%20-%20LSE%20v3.pdf">https://www.fmg.ac.uk/sites/default/files/2024-02/ASW2024%20-%20LSE%20v3.pdf</a>
- Program of the 3<sup>rd</sup> Conference on the Interconnectedness of Financial Systems on <a href="https://www.federalreserve.gov/conferences/conference-on-the-interconnectedness-of-financial-systems-202403.htm">https://www.federalreserve.gov/conferences/conference-on-the-interconnectedness-of-financial-systems-202403.htm</a>
- Program of the IMF 6<sup>th</sup> Annual Macro-Financial Research Conference on <a href="https://www.dropbox.com/scl/fi/nccs9d7a87ya4exvxokyn/IMF-6th-Annual-Macro-Financial-Research-Conference-Agenda.pdf?rlkey=ywofsn0niucmp84c1fxqn9ap3&dl=0">https://www.dropbox.com/scl/fi/nccs9d7a87ya4exvxokyn/IMF-6th-Annual-Macro-Financial-Research-Conference-Agenda.pdf?rlkey=ywofsn0niucmp84c1fxqn9ap3&dl=0</a>
- Program of the "Rethinking optimal deposit insurance" conference on https://cowles.yale.edu/events/rethinking-optimal-deposit-insurance

- Program of the 7<sup>th</sup> Mid-Atlantic International Trade Workshop on <a href="https://web.cvent.com/event/64b66207-8672-4591-8898-d6a7d9865656/websitePage:da1b57f4-d927-4a97-bde6-30bca69c05ab">https://web.cvent.com/event/64b66207-8672-4591-8898-d6a7d9865656/websitePage:da1b57f4-d927-4a97-bde6-30bca69c05ab</a>
- Agenda of the NBER IFM Spring 2024 Meeting on <a href="https://www.nber.org/conferences/international-finance-and-macroeconomics-program-meeting-spring-2024">https://www.nber.org/conferences/international-finance-and-macroeconomics-program-meeting-spring-2024</a>
- Program of the 11<sup>th</sup> Annual ABFER Conference on <a href="https://abfer.org/events/abfer-events/annual-conference/368:corpfin2024">https://abfer.org/events/abfer-events/annual-conference/368:corpfin2024</a>
- Program of the 79<sup>th</sup> Economic Policy Panel Meeting at the National Bank of Belgium on <a href="https://www.economic-policy.org/wp-content/uploads/2024/03/79">https://www.economic-policy.org/wp-content/uploads/2024/03/79</a> EP Panel meeting Programme website.pdf
- Agenda of the 13<sup>th</sup> Conference of the Int't Research Forum on Monetary Policy "Monetary Policy Challenges during Uncertaint Times" on <a href="https://web.cvent.com/event/43e96187-5bbc-4178-b442-cef6a7377be8/summary?rt=jrcMKaMPIEqINM8uCwalfw">https://web.cvent.com/event/43e96187-5bbc-4178-b442-cef6a7377be8/summary?rt=jrcMKaMPIEqINM8uCwalfw</a>
- Program of the 4<sup>th</sup> Frontiers of Factor Investing 2024 on https://wp.lancs.ac.uk/fofi2024/
- Program of the MNB/CEMLA Conference on Financial Stability in Turbulent Times on <a href="https://www.mnb.hu/web/en/financial-stability/financial-stability-conference-2024">https://www.mnb.hu/web/en/financial-stability/financial-stability-conference-2024</a>
- Program of the Boston Fed conference on Financial Stability Implications of Stablecoins on https://www.bostonfed.org/news-and-events/events/2024/0405.aspx
- Program of the Delaware/Philly Fed Fintech and Financial Institutions Research Conference on https://www.udel.edu/research-innovation/star/fintech/conference/
- Program of the 2024 University of Kentucky Finance Conference on https://www.uky.edu/financeconference/2024-program
- Agenda of the FRB Conference on the Macroeconomic Seeds of Financial Imbalances on <a href="https://www.federalreserve.gov/conferences/frb-conference-on-the-macroeconomic-seeds-of-financial-imbalances-20240509.htm">https://www.federalreserve.gov/conferences/frb-conference-on-the-macroeconomic-seeds-of-financial-imbalances-20240509.htm</a>
- Agenda of the Brookings event "Why is private credit growing so fast? Is it a risk to financial stability?" on <a href="https://www.brookings.edu/events/why-is-private-credit-growing-so-fast-is-it-a-risk-to-financial-stability">https://www.brookings.edu/events/why-is-private-credit-growing-so-fast-is-it-a-risk-to-financial-stability</a>
- Program of the 2024 Conference on Network Science and Economics on <a href="https://sites.google.com/umn.edu/nse2024/program">https://sites.google.com/umn.edu/nse2024/program</a>
- Agenda and recordings from the BPEA Spring 2024 conference on <a href="https://www.brookings.edu/events/bpea-spring-2024-conference/">https://www.brookings.edu/events/bpea-spring-2024-conference/</a>
- Program and slides from the SUERF/BAFFI Bocconi/BIS workshop on Real estate markets outlook, risks, scenarios, policies on <a href="https://www.suerf.org/events/real-estate-markets-outlook-risks-scenarios-policies/">https://www.suerf.org/events/real-estate-markets-outlook-risks-scenarios-policies/</a>
- Keynote by Pierre-Olivier Gourinchas at the ERSA-CEPR Workshop on Macroeconomic policy in emerging markets on <a href="https://www.youtube.com/watch?v=W0JimHwrvT8">https://www.youtube.com/watch?v=W0JimHwrvT8</a>
- Program of the 11<sup>th</sup> EFI Workshop on <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r">https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r</a> <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r">https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r</a> <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r">https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r</a>
   <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r">https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r</a>
   <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r">https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r</a>
   <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r">https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r</a>
   <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r">https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r</a>
   <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r</a>
   <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r</a>
   <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r</a>
   <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r</a>
   <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_26042024.pdf?r</a>
   <a href="https://www.dropbox.com/scl/fi/6cgadn9hlg7izs7nubb8u/Program\_EFI\_Workshop\_260

## **POLICY & NONTECHNICAL ARTICLES**

- Y2K23's Y2K moment: Blaming the internet for bank runs (FT Alphaville paywall)
- How much will the CRE market's decline hurt the banking industry?

- Bank deposit rates haven't kept pace with yields on other investments, but depositors are staying anyway
- In the thick of it: An interim assessment of monetary policy transmission to credit conditions
- Corporate interest expenses are expected to increase further
- Monetary policy and financial conditions
- Expectations and the final mile of disinflation (Crump, Eusepi, Sahin)
- Geopolitical fragmentation and firms' financial performance
- When foreign geopolitical risk rises, bank impacts can hit close to home
- Banks in space
- Why do banks fail? (Steffen)
- Monetary policy shocks: Data or methods?
- Economic forecasts with the yield curve
- Deep dive: DFAST 2024 stress test scenarios
- The real effects of trade financing by export credit agencies
- Why US imports from Mexico surpassed those from China
- <u>Direct-to-consumer trade and the value of de minimis</u>
- Racial and ethnic wealth inequality in the post-pandemic era
- Is recent emerging market success down to effort or luck? (FT paywall)
- Emerging markets navigate global interest rate volatility (Adrian, Natalucci, Wu)
- <u>Determinants and impact of cross-border patents: Evidence from a new dataset</u> (VOXEU)
- Private credit: Characteristics and risks
- Blended finance and female entrepreneurs
- In recessions, employees avoid jobs with startups
- Disasters and bank financing
- CBDC and the operational framework of monetary policy

### **ACADEMIC RESEARCH**

- The secular decline of bank balance sheet lending
- Central banks, stock markets, and the real economy
- A Q-theory of banks
- Market power in banking
- Banks in space
- Evolution of Debt Financing toward Less-Regulated Financial Intermediaries in the United States
- Corporate debt, boom-bust cycles, and financial crises
- The riskiness of credit origins and downside risks to economic activity
- Covenant AI: New insights into covenant violations
- Customer Data Access and Fintech Entry: Early Evidence from Open Banking
- Deposit market concentration and monetary transmission: Evidence from the Euro area

- How the Federal Reserve got so huge, and why and how it can shrink
- JFS special issue on "IV Conference on Financial Stability: Financial Stability through the lenses of complex systems"
- The role of international financial integration in monetary policy transmission
- <u>Unobserved heterogeneity in the bank lending channel: Accounting for bank-firm interactions and</u> specialization
- Foreign-borne interest rate risk: Effects of foreign deposits on monetary policy and bank balance sheets
- Do market-based networks reflect true exposures between banks?
- What drives banks' lending standards? An analysis based on a large bank-firm panel
- Granular shocks to corporate leverage and the macroeconomic transmission of monetary policy
- Banking on deposit relationships: Implications for holdup problems in the loan market
- Excess reserves and monetary policy tightening
- Internal loan ratings, supervision and procyclical leverage
- Information based pricing in specialized lending
- The macroeconomic effects of global supply chain reorientation
- Payments, reserves and financial fragility
- Research and/or development? Financial frictions and innovation investment
- Follow the pipeline: Anticipatory effects of proposed regulations
- Borrower technology similarity and bank loan contracting
- The deposit business at large vs. small banks
- Loan guarantees and incentives for information acquisition
- When gambling for resurrection is too risky
- Collateral effects: The role of FinTech in small business lending
- Digging deeper—Evidence on the effects of macroprudential policies from a new database
- Corporate payout policy: Are financial firms different?
- Spare tyres with a hole: investment funds under stress and credit to firms
- Business as usual: Bank climate commitments, lending and engagement
- Weathering the storm: Supply chains and climate risks
- Risk-based pricing in competitive lending markets
- What does the yield curve control policy do?
- Monetary policy transmission in EMs: Proverbial concerns, novel evidence
- Monetary policy and the short-rate disconnect in emerging economies
- Central bank exit strategies, domestic transmission, and international spillovers
- E-money and monetary policy transmission
- <u>Financial intermediation services and competition analyses: Review and paths forward for improvement</u>
- Catch me if you can: A simulation model of the internationalization of digital platforms
- Lease expirations and CRE property performance
- Mortgage lock-in, mobility and labor reallocation

- Uncertainty creates zombie firms: Industry dynamics and creative destruction (seminar)
- Globalization and profitability of US firms: The role of intangibles
   ChatGPT and corporate policies

## ECONOMETRICS, DATA, & CODE

- <u>DID with a continuous treatment</u> (NBER WP)
- Contamination bias in linear regression (NBER WP)
- <u>DID estimators of intertemporal treatment effects</u> (and Stata <u>command</u>; <u>paper</u>)
- Two-Stage Cluster Bootstrap and Causal Cluster Variance for Stata
- Averaging impulse responses using prediction pools (and code)
- Stata: <u>REGHDFE 10x faster</u>
- A practical introduction to RDDs (<u>link1</u>; <u>link2</u>)
- Machine learning library for economics and finance (link; more)
- Sergio Correia on Unlocking economic data with LLM (<u>youtube</u>)
- NBER IFM Catalogue of Data Sources
- Federal Reserve Board Data (DDP)
- A new measure of central bank independence (Adrian et al)
- Data on central bank independence 1923-2023 (and related VOXEU column)
- Oil price shocks in real time (paper; data)
- Can't see the forest for the logs: On the perils of using DID with a log-dependent variable
- Dataset on zombie firms across the world 2000-2022 (related paper)
- The government patent register: Resource for measuring US government-funded patenting (WP)
- Slides from PhD applied econometrics course (Borusyak)

# OTHER INTERESTING MATERIALS

- Empirical financial intermediation network (new website)
- Strength in numbers: Gender composition, leadership and women's influence in teams (JPE)
- Parenthood and academic career trajectories
- Modest proposal to increase the number of women in economics (Cochrane)
- <u>Diversity in financial economics: Some policy recommendations</u> (Swedish House of Finance)
- Clubs and networks in economics reviewing (JPE)
- The global distribution of authorship on economics journals
- Do standard error corrections exacerbate publication bias?
- A messy desk is a sign of genius, according to science
- Google scholar is manipulable

- Lecture notes on international finance
- Feb 2024 IBL Quarterly newsletter

# **Editorial Team**

The editorial team is Adrian Alter (<a href="mailto:aalter@imf.org">aalter@imf.org</a>) and Camelia Minoiu (<a href="mailto:camelia.minoiu@atl.frb.org">camelia.minoiu@atl.frb.org</a>), with many thanks to colleagues and friends who send us inputs for the newsletter.

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