

# InterConnectedness Newsletter

2022-Q4



## THE GLOBAL CORNER: War, Inflation, Climate, Pandemic

---

- [Visualizing the rise of global economic uncertainty](#) (HBS)
- [Fed Listens: Transitioning to the Post-pandemic Economy](#)
- [How much did supply constraints boost US inflation?](#)
- [Monetary policy and price stability](#) (Chair Jay Powell)
- [Restoring price stability in an uncertain economic environment](#) (Vice Chair Lael Brainard)
- [Making the financial system safer and fairer](#) (Vice Chair for Supervision Barr)
- [Monetary policy in the euro area: the next phase](#) (Philip R. Lane)
- [Monetary policy and the great volatility](#) (Isabel Schnabel)
- [Which asset classes provide inflation hedges?](#)
- [Bad news for the Fed from the Beveridge space](#) (Blanchard, Domash, Summers)
- [Markets roiled by inflation leave investors with nowhere to hide](#) (Bloomberg)
- [Under pressure: market conditions and stress](#) (BIS podcast and [article](#))
- [Secular stagnation or secular stagflation](#) (Summers)
- [Macroeconomic stabilization for a post-pandemic world: Revising the fiscal-monetary policy mix and correcting macroeconomic externalities](#)

- [How I learnt to stop worrying about public debt and inflation](#) (FT)
- [Monetary policy, climate change, and inequalities: Should central banks expand their policy toolkit?](#)
- [Yellen warns of acute spillover effects of interest rate hikes on developing economies](#) (The Hill)
- [Financial stability QE can appreciate the exchange rate](#)
- [The canary in the inflation coalmine](#) (Project syndicate)
- [Pandemic, war, and global value chains](#)
- [Mandating climate disclosures](#) (panel hosted by Deborah Lucas)
- [Federal Reserve balance sheet](#) (panel hosted by Eric Rosengren)

## Nobel Prize 2022 on Banking and Financial Crises

---

To Ben S. Bernanke, Douglas W. Diamond, and Philip H. Dybvig

- [Financial intermediation and the economy](#)
- [Insights into financial contagion changed how central banks react during a crisis](#) (Elena Carletti)
- [Most Nobel Laureates Develop Theories; Ben Bernanke Put His into Practice](#) (Greg Ip, WSJ)
- [A Nobel Prize for banking and finance](#) (Thorsten Beck)
- [A Nobel prize for the economics of panic](#) (Paul Krugman, NYTimes)
- [The economic contributions of Ben Bernanke](#) (Tyler Cowen)

## CALLS FOR PAPERS

---

- The 18th European Winter Finance Summit will take place during Mar 19-22 in Zurs Austria. Deadline: **Oct 17**. <https://www.conftool.com/ewfs2023/>
- The Conference on Digital Finance and Sustainability will take place in Tokyo during Oct 31. Deadline: **Oct 17**. <https://www.adb.org/adbi/forms/call-for-papers/digital-finance-and-sustainability>
- The 2023 Annual Conference on Macroeconomics and Monetary Policy will take place at the Federal Reserve Bank of San Francisco on Mar 31, 2023. Deadline: **Oct 21**. Submissions to [SF.ER.Macroconference@sf.frb.org](mailto:SF.ER.Macroconference@sf.frb.org)
- The 12<sup>th</sup> BIS Workshop on Exchange rates will take place in Basel on Dec 13. Deadline: **Oct 23**. [https://www.bis.org/events/221213\\_bis\\_bdi\\_ecb\\_exchange\\_rates.pdf](https://www.bis.org/events/221213_bis_bdi_ecb_exchange_rates.pdf)
- The 2023 Bretton Woods Accounting and Finance Ski Conference will take place during Mar 9-11 2023. Deadline: **Oct 28**. <https://www.brettonwoodsskiconference.com/>
- The 2023 ITAM Finance Conference will take place during Feb 24-25 2023 in Mexico City. Deadline: **Oct 31**. <https://gonzo.itam.mx/finance/Home/form0>
- The 2023 Swiss Society for Financial Market Research Annual Meeting will take place on Mar 31 in Zurich. Deadline: **Oct 31**. <https://www.fmpm.ch/conference>

- The International Conference on Sustainable Finance and Green Fintech will take place during Feb 23-24 in Abu Dhabi. Deadline: **Nov 1**.  
<https://docs.google.com/forms/d/e/1FAIpQLSeozQsFMOqAv1S3gSLAbK3Tus5JHSV5OAw7TuU599PhA-fx9Q/viewform>
- The RCFS Winter Conference 2023 will take place during Feb 18-19 2023 in Puerto Rico. Deadline: **Nov 10**. <http://sfsrcfs.org/rcfs-winter-conference-2023/>
- The Bank of England 2023 Annual BEAR Research Conference “New digital technologies and the future financial landscape” will take place during Feb 27-28 2023. Deadline: **Nov 13**.  
<https://www.bankofengland.co.uk/-/media/boe/files/events/2023/february/call-for-papers.pdf?la=en&hash=65B1791A31615541B3805C2B8A035DF2E8C189A7>
- The Columbia University/Bank Policy Institute 2023 Research Conference on Bank Regulation - “Bank Regulation and the Business Cycle” will take place on Mar 1 in NY City. Deadline: **Nov 15**. Please send your submissions by email to [sipa\\_conf@columbia.edu](mailto:sipa_conf@columbia.edu)
- The University of Kentucky Finance Conference will take place during Apr 27-29 in Lexington (KY). Deadline: **Nov 18**. <https://www.uky.edu/financeconference/>
- The Ninth UNC Duke Corporate Finance Conference will take place during Apr 21-22 in Chapel Hill (NC). Deadline: **Nov 18**. <https://conferences.fuqua.duke.edu/corpfinance/>
- The 10th Annual Conference on Financial Market Regulation (CFMR 2023) will take place at the SEC HQ in Washington (DC) during May 4-5 2023. Deadline: **Nov 18**.  
<https://business.lehigh.edu/centers/center-financial-services/news-and-events/annual-conference-financial-market-regulation>
- The 2023 Conference of the Financial Intermediation Research Society (FIRS) will take place in Vancouver during 2-4 Jun 2023. Deadline: **Nov 20**. <https://www.conftool.org/firs2023/>
- The International Research Conference on FinTech: Innovation, Inclusion, and Regulation will take place in Ahmedabad (India) during Mar 10-11 2023. Deadline: **Nov 20**.  
<https://conference.iima.ac.in/fintech2023>
- The Adam Smith Workshop 2023 will take place at Said Business School in Oxford (UK) during Apr 20-21. Deadline: **Nov 21**. <https://www.sbs.ox.ac.uk/events/adam-smith-workshop-2023>
- The 9th International Conference on Sovereign Bond Markets will take place at Boston College during Apr 27-28 2023. Deadline: **Dec 1**. <https://greta.it/index.php/it/sbm-2023>
- The “Procyclicality Symposium: Measurement, Policy Implications, and Financial Stability” will take place during Mar 30-31 2023 at the FRB in Washington (DC). Deadline: **Dec 1**.  
<https://www.ssrn.com/index.cfm/en/janda/announcement/?id=11923>
- The Mid-Atlantic Research Conference in Finance Program (MARC) will take place on Mar 31 2023 at Villanova (PA). Deadline: **Dec 15**. <https://www1.villanova.edu/university/business/faculty-and-research/academic-departments/finance-real-estate/marc.html>
- The 16<sup>th</sup> New York Fed / NYU Stern Conference on Financial Intermediation Conference Announcement will take place on May 5 2023 at NYU. Deadline: **Dec 15**. Submission to [NY.FI.Intermediation.Conference@ny.frb.org](mailto:NY.FI.Intermediation.Conference@ny.frb.org)
- The European Financial Management Association 2023 Annual Meeting will take place at Cardiff Business School during Jun 28-Jul 1 2023. Deadline: **Jan 15**. <https://www.efmaefm.org/>

- The Finance and Accounting 2023 Annual Research Symposium will take place during Jun 15-16 in London. Deadline: **Jan 31**. <https://www.westminster.ac.uk/current-students/events/finance-and-accounting-2023-annual-symposium>
- The “Economics of Financial Technology Conference 2023” will take place in Edinburgh during Jun 21-23 2023. Deadline: **Feb 24**. <https://www.eftconference.business-school.ed.ac.uk/>

## JOURNAL SPECIAL ISSUES

---

- The FDIC's 3rd *Annual Academic Challenge* program is open. To enter, teams only need to answer in writing "What are the expected impacts of the high inflation in the U.S. economy on the banking sector, and how should regulators respond?". Deadline: **Nov 18**. See <https://www.fdic.gov/analysis/academic-challenge/> and [https://www.youtube.com/watch?v=CmP\\_XuCr0K8](https://www.youtube.com/watch?v=CmP_XuCr0K8)
- The *Review of Corporate Finance Studies* has issued a call for papers on the topic “Corporate market power: Drivers and financial consequences”. Deadline: **Nov 30**. [http://sfsrcfs.org/files/2022/07/Call\\_for\\_Registered-Reports\\_RCFS\\_2023.pdf](http://sfsrcfs.org/files/2022/07/Call_for_Registered-Reports_RCFS_2023.pdf)
- *Journal of International Financial Management and Accounting (JIFMA)* Special Issue: Contemporary Topics of Sustainability in Finance and Accounting will be coedited by Professors Cummings (FAU), Vismara (Bergamo), and Wu (Manitoba). Deadline: **Nov 30**. <https://www.ssrn.com/index.cfm/en/janda/announcement/?id=11848>
- The Economic Theories of the Family Business: Concepts and Evidence Special Issue invites proposals for *Small Business Economics: An Entrepreneurship Journal* (SBEJ). Deadline: **Jan 31**. <https://www.springer.com/journal/11187/updates/20238624>
- The *Journal of Banking & Finance* will publish a special issue on Financial Market Misconduct. Submissions open: **Jan 1**. <https://sites.google.com/view/jbf-special-issue-misconduct>

## CONFERENCE PROGRAMS

---

- Program of the 2023 AEA/ASSA meetings in New Orleans on <https://www.aeaweb.org/conference/2023/preliminary>
- Program of the 2022 Bank of Italy conference “Monetary policy in exceptional times: The pandemic experience and current challenges” on [https://www.bancaditalia.it/media/agenda/convegni-2022/Program\\_monetary\\_policy\\_exceptional\\_times.pdf](https://www.bancaditalia.it/media/agenda/convegni-2022/Program_monetary_policy_exceptional_times.pdf)
- Program of the 2022 European Finance Association Annual Meeting on [https://efa2022.efa-meetings.org/wp-content/uploads/sites/5/2022/08/EFA-2022-Program\\_onlinev2.pdf](https://efa2022.efa-meetings.org/wp-content/uploads/sites/5/2022/08/EFA-2022-Program_onlinev2.pdf)
- Program of the 2022 Annual Meeting of the Southern Finance Association on [https://www.openconf.org/southernfinance2022/modules/request.php?module=oc\\_program&action=program.php&p=program](https://www.openconf.org/southernfinance2022/modules/request.php?module=oc_program&action=program.php&p=program)
- Program of the 3rd Joint Bank of England – Banque de France – IMF – OECD – Banca d’Italia Workshop on International Capital Flows and Financial Policies on

<https://www.imf.org/en/News/Seminars/Conferences/2022/10/17/3rd-workshop-international-capital-flows-financial-policies>

- Program of the Cornell University “100 years of economic development” Conference on [https://einaudi.cornell.edu/sites/default/files/2022-09/100\\_Years\\_of\\_Economic\\_Development\\_Conference\\_v2.pdf](https://einaudi.cornell.edu/sites/default/files/2022-09/100_Years_of_Economic_Development_Conference_v2.pdf)
- Program of the 21<sup>st</sup> Annual Bank Research Conference on <https://custom.cvent.com/60A6BD06ACFC403699B08F12C6CC7A5C/files/event/00efcf68095044a0afdafbf0af799b7/3ca2e51c68df414a9c483c9fcbc82e53.pdf>
- Program of the SaMMF Workshop on Inflation on <https://sammf.com/sammf-inflation-workshop/>
- Program of the IMF Conference “Advances in Monetary Economics” on <https://custom.cvent.com/49696820ADE54E53A4E8AE95054F8677/files/1ff16f64a0074381985c39d5e4af1aa9.pdf>
- Program of the Tri-City Day-Ahead Workshop on the Future of Financial Intermediation on [https://drive.google.com/file/d/1IOGtgAbsOwCTx-9aCA3ZFv7\\_0wN3piCI/view](https://drive.google.com/file/d/1IOGtgAbsOwCTx-9aCA3ZFv7_0wN3piCI/view)
- Program of the 8<sup>th</sup> Research workshop “Task force on banking analysis for monetary policy” on <https://www.dropbox.com/s/nkv7u5qdizl0bq2/Taskforce-workshop-bank-of-greece.pdf?dl=0>
- Program of the Bank of Chile workshop on Industrial Organization in Financial Markets on <https://twitter.com/CBChileresearch/status/1567529309845209088>
- Program of the FRB Cleveland conference on Real-time data analysis, methods, and applications on <https://web.cvent.com/event/42e62c52-9cc3-4388-9b22-fb3903cff603/websitePage:40d32985-9b5b-4e42-ae70-391028a9b0e6>
- Program of the 2022 Federal Reserve stress testing research conference at the FRB Boston on <https://www.bostonfed.org/news-and-events/events/federal-reserve-stress-testing-research-conference/2022.aspx>
- Program of the OFR Climate implications for financial stability conference on <https://www.financialresearch.gov/conference/2022/05/31/climate-implications-conference-program/>
- Program of the 21<sup>st</sup> Annual Bank Research Conference of the FDIC on <https://www.fdic.gov/analysis/cfr/bank-research-conference/annual-21st/2022-brc-agenda.pdf>
- Program of the IBRN Anniversary Conference 2022 at the Deutsche Bundesbank on [https://www.dropbox.com/s/vh0v0q2r6z6liev/Program\\_IBRN\\_2022.pdf?dl=0](https://www.dropbox.com/s/vh0v0q2r6z6liev/Program_IBRN_2022.pdf?dl=0)
- Program of the University of Amsterdam Corporate Finance Day 2022 on <https://sites.google.com/view/beneluxcfn/corporate-finance-day>
- Program of the 2022 Endless Summer conference on financial intermediation on <https://www.endlessconf.org/wp-content/uploads/2022/07/2022-07-26-4th-Endless-Summer-Conference-Program.pdf>
- Program of the 2022 GSU CEAR-Finance Conference “Recent advances in asset pricing” on [https://cear.gsu.edu/files/2022/04/GSU-Finance-Conference-2022-Program\\_2022\\_v7-1.pdf](https://cear.gsu.edu/files/2022/04/GSU-Finance-Conference-2022-Program_2022_v7-1.pdf)
- Program of the 2022 BFI-China Research Conference on <https://bfi.uchicago.cn/events/event/bfi-china-research-conference/>
- Program of the 2022 GSU-RFS Fintech Conference on <https://gsufintechconf.com/#>
- Program of the MIT/FRS Conference on Measuring Cyber Risk in the Financial Services Sector on <https://internetpolicy.mit.edu/cyberevent2022/>
- Program of the “The COVID-shock and the new macroeconomic landscape: Taking stock and looking ahead conference” on [https://cepr.org/system/files/2022-09/Brussels\\_Conference\\_2022\\_Program\\_August01\\_2022\\_19h30.pdf](https://cepr.org/system/files/2022-09/Brussels_Conference_2022_Program_August01_2022_19h30.pdf)

- Program of the 2<sup>nd</sup> WE\_ARE\_IN Macroeconomics and Finance Conference on [https://cepr.org/system/files/2022-09/WE\\_ARE\\_IN%202022%20Programme%20Final%20-%20for%20CIVI.pdf](https://cepr.org/system/files/2022-09/WE_ARE_IN%202022%20Programme%20Final%20-%20for%20CIVI.pdf)
- Program of the 10th IMF Statistical Forum: Measuring the Tangible Benefits of Intangible Capital on <https://www.imf.org/en/News/Seminars/Conferences/2022/11/16/10th-statistical-forum>
- Program and registration for the 23<sup>rd</sup> Jacques Polak Annual Research Conference (IMF) on <https://www.imf.org/en/News/Seminars/Conferences/2022/11/10/2022-annual-research-conference>
- Program of the 5th IMF Annual Macro-Financial Conference on <https://www.imf.org/en/News/Seminars/Conferences/2022/10/26/5th-imf-annual-macro-financial-conference>
- Program of the Barcelona PhD workshop on expectations in macro on <https://twitter.com/Mridggy/status/1575132421938348032>
- Program of the 2022 FMA Conference on <https://www.fmaconferences.org/Atlanta2022/AtlantaProgram.htm>
- Program of the 3<sup>rd</sup> Joint Bank of England-Banque de France-IMF-OECD-Banca d'Italia Workshop on International Capital Flows and Financial Policies on <https://www.imf.org/en/News/Seminars/Conferences/2022/10/17/3rd-workshop-international-capital-flows-financial-policies>
- Program of the Kiel Institute-CEPR Conference on Geopolitics and Economics (will be streamed online) on <https://www.ifw-kiel.de/institute/events/conferences/2022/geopolitics-and-economics-kiel-cepr-conference/>
- Program of the NY Fed Conference on Financial Stability Considerations for Monetary Policy on <https://www.newyorkfed.org/research/conference/2022/financial-stability-considerations-monetary-policy>
- Program of the 3<sup>rd</sup> NY Fed Conference on Fintech: Wholesale digital assets on <https://www.newyorkfed.org/research/conference/2022/fintech>
- Program of the BCC 10<sup>th</sup> Annual Conference “Is inflation back, and in which form?” on <https://bccprogramme.org/wp-content/uploads/2022/09/Public-Program-10th-BCC-Annual-Conference.pdf>
- Program and registration for the Cleveland Fed/OFR 2022 Financial Stability Conference: Frontier Risks, a New Normal, and Policy Challenges on <https://www.clevelandfed.org/newsroom-and-events/events/2022/2022-financial-stability-conference.aspx>
- Recordings of the 2022 OFR Climate implications for financial stability conference on <https://www.financialresearch.gov/conferences/2022/09/09/climate-implications-for-financial-stability-conference/>
- Program and registration for the 2022 Carey Finance Conference on <https://carey.jhu.edu/events/2022-carey-finance-conference>
- Program and registration for the 4<sup>th</sup> Workshop on Payments, Lending and Innovation in Consumer Finance at the FRB Philadelphia on <https://web.cvent.com/event/2788cbbb-9bf1-42f9-8eee-7b3dd5f5e4c1/summary>
- Agenda of the 2022 Community banking conference on <https://www.communitybanking.org/~media/files/agendas/2022/2022%20cbr%20agenda.pdf>
- Program of the GSU-CEAR-CenFIS workshop on “Financial innovation: A threat to financial stability” on <https://cear.gsu.edu/files/2022/10/CEAR-CenFIS-2022-Agenda-20221004.pdf>
- Program of the Fall 2022 IFM (NBER) meeting on <https://www.nber.org/conferences/international-finance-and-macroeconomics-program-meeting-fall-2022>

- Program of the MIT CGFP 9<sup>th</sup> Annual Conference on <https://gcfp.mit.edu/wp-content/uploads/2022/10/GCFP-2022-Agenda.pdf> and registration on <https://gcfp.mit.edu/9th-annual-conference/>
- Program and papers of the 4<sup>th</sup> Conference on Nontraditional data, ML, and natural language processing in macroeconomics on <https://www.riksbank.se/globalassets/media/forskning/seminarier/2022/conference-program-2022.pdf>
- Recordings and slides from the 2022 Fintech conference on Innovation, Inclusion and Risks on <https://cafin.ucsc.edu/news-events/events/conferences.html>
- Program of the JME-SNB-SCG Conference on Inflation: Expectations and Dynamics on [https://szgerzensee.ch/fileadmin/Dateien\\_Anwender/Dokumente/Conferences/JME/2022/JME2022\\_Program.pdf](https://szgerzensee.ch/fileadmin/Dateien_Anwender/Dokumente/Conferences/JME/2022/JME2022_Program.pdf)
- Program of the 2022 CEPR European Conference on Household Finance on [https://cepr.org/system/files/2022-09/CEPR%20HF%20Conference%20Ispra%202022%20Programme%20v8\\_1.pdf](https://cepr.org/system/files/2022-09/CEPR%20HF%20Conference%20Ispra%202022%20Programme%20v8_1.pdf)
- Video recordings of the “Financial stability considerations for monetary policy” event at the NY Fed on <https://www.newyorkfed.org/research/conference/2022/financial-stability-considerations-monetary-policy>
- Video recordings of the PSE Macro days 2022 on <https://www.parisschoolofeconomics.eu/en/pse-partnership-programme/chairs/macroeconomic-risk/> and program on <https://www.parisschoolofeconomics.eu/en/news/pse-macro-days-2022-september-15-16/>
- Program of the 8th IWH-FIN-FIRE Workshop on "Challenges to Financial Stability" on <https://www.iwh-halle.de/en/about-the-iwh/events/detail/8th-iwh-fin-fire-workshop-on-challenges-to-financial-stability/>
- Program and videos of the 4<sup>th</sup> Biennial Conference on New Dimensions of Monetary Policy on [https://www.nbp.pl/home.aspx?f=/badania/konferencje/2022/new\\_dimensions/indexen.html](https://www.nbp.pl/home.aspx?f=/badania/konferencje/2022/new_dimensions/indexen.html)
- Recordings from the 2022 ECB Forum on monetary policy in a rapidly changing world on [https://www.ecb.europa.eu/pub/conferences/html/20220627\\_ecb\\_forum\\_on\\_central\\_banking.en.html](https://www.ecb.europa.eu/pub/conferences/html/20220627_ecb_forum_on_central_banking.en.html)
- Program and recordings from the Women in empirical microeconomics conference at the Univ. of Chicago on <https://bfi.uchicago.edu/event/women-in-empirical-microeconomics-conference/>
- Summary of the Fed’s inaugural conference on the international roles of the U.S. dollar on <https://libertystreeteconomics.newyorkfed.org/2022/07/the-feds-inaugural-conference-on-the-international-roles-of-the-u-s-dollar/>
- Program of the 2022 GRETA Credit Venice conference on Long Run Risks on <https://greta.it/index.php/it/general-information-4/programme-2022>
- Program of the 2022 IJCB conference on [https://www.ijcb.org/events/ijcb\\_2022\\_programme.pdf](https://www.ijcb.org/events/ijcb_2022_programme.pdf)

## MEDIA, POLICY, NONTECHNICAL ARTICLES

---

- [Theories of financial crises](#)
- [How central bank's interest rate rises affect the richest and poorest families](#)
- [State ownership and corporate leverage around the world](#)
- [Covid-19 and financial stability: Practice ahead of theory](#)

- [Assessing the decline in bank lending to businesses](#)
- [The illusion of control: Why financial crises happen, and what we can \(and can't\) do about It](#)
- [Interest rate increases, volatile markets signal rising financial stability risks](#) (IMF)
- [Commercial real estate sector faces risks as financial conditions tighten](#) (IMF)
- [Approaches to climate risk analysis in FSAPs](#) (IMF)
- [Unbanked in America: A literature review](#)
- [China's financial system and economy: A review](#)
- Capital market development: China and Asia seminars—[On the rise of payment firms](#)
- Capital market development: China and Asia seminars—[Ownership network and firm growth: What do 40 million companies tell us about the Chinese economy?](#)
- [Defi's promise and pitfalls](#)
- [Banks do not create money out of thin air](#)
- [What can happen with economic policymakers lose credibility?](#)
- [With abundant reserves, do banks adjust reserve balances to accommodate payment flows?](#)
- [A cryptocurrency conversation](#) (podcast)
- [What's next for crypto?](#)

## ACADEMIC RESEARCH

---

- [Risk-centric macroeconomics](#)
- [The effect of macroeconomic uncertainty on firm decisions](#)
- [Challenges for monetary policy in a rapidly changing world](#)
- [Inflation at risk](#)
- [It takes two to borrow: The effects of equal credit opportunity act on housing, credit, and labor market decisions of married couples](#)
- [Investing in bank lending technology: IT spending in banking](#)
- [Understanding bank deposit growth during the Covid-19 pandemic](#)
- [Do banks fuel climate change?](#)
- [What do long data tell us about the inflation hike post Covid-19 pandemic?](#)
- [Firming up price inflation](#)
- [Intermediary balance sheets and the Treasury yield curve](#)
- [The impact of credit supply shocks in the euro area: Market-based financing vs. loans](#)
- [Forecasting NPLs during the Covid-19 pandemic: The effect of forbearance on model error](#)
- [The shifts and the shocks: Bank risk, leverage and the macroeconomy](#)
- [Leverage Regulations and Treasury Market Participation: Evidence from Credit Line Drawdowns](#)
- [The geography of bank deposits and the origins of aggregate fluctuations](#)
- [Place-based policies and the geography of corporate investment](#)
- [Financial stability considerations for monetary policy: Theoretical mechanisms](#)
- [The subjective inflation expectations of hhs and firms: Measurement, determinants and implications](#)



- [Inflation expectations and the supply chain](#)
- [Macroprudential policy with earnings-based borrowing constraints](#)
- [Bank monitoring in construction lending](#)
- [Capital controls, domestic macroprudential policy, and the bank lending channel of MP](#)
- [Liquidity dependence: Why shrinking central bank balance sheets is an uphill battle](#)
- [Financial globalization and bank lending: The limits of domestic monetary policy](#)
- [Foreign Reserve Management and U.S. Money Market Liquidity: A Cost of Exorbitant Privilege](#)
- [Graduating from group to individual loans, with the help of personal guarantees](#)
- [Resilience and fragility in global banking: Impacts on emerging economies](#)
- [Financial integration through production networks](#)
- [Do banks care about the environment? Estimating the greenium and implications for bank lending](#)
- [Cross-selling in bank household relationships, deposit pricing, loan pricing, and monetary policy](#)
- [Global Monetary and Financial Spillovers: Evidence from a New Measure of Bundesbank Policy Shocks](#)
- [Liquidity regulation and bank risk taking on the horizon](#)
- [The value of lending relationships](#)
- [Supply chain risk: Changes in supplier composition and vertical integration](#)
- [Getting to the core: Inflation risks within and across asset classes](#)
- [CECL standard and banks' information production](#)
- [United they fall: Bank risk after the financial crisis](#)
- [Stress tests and capital requirement disclosures: Do they impact banks' lending and risk-taking decisions?](#)
- [Haste makes waste: Banking organization growth and operational risk](#)
- [Rising intangible capital and the disappearance of public firms](#)
- [Bank capital and real GDP growth](#)
- [Lending by servicing: How shadow banks dampen monetary policy transmission](#)
- [Wall Street QE vs. Main Street lending](#)
- [The global financial cycle and capital flows during the Covid-19 pandemic](#)
- [Shale shocked: Cash windfalls and household debt repayment](#)
- [Impact of climate change on bank loan contracting: Int'l evidence from extreme temperatures](#)
- [Climate change related regulatory risks and bank lending](#)
- [The information content from lending relationships from the supply chain](#)
- [The impact of lender competition on small business loan pricing: Evidence from the SBA 7\(a\) program](#)
- [How do banks propagate economic shocks?](#)
- [Bank access across America](#)
- [The impacts of Covid-19 on racial inequality in business earnings](#)
- [Financializing the nonfinancial firm \(lecture by Katharina Pistor\)](#)
- [From the vault: Can relationship banking survive competition?](#)

## DATA AND CODE

---

- Repository of public datasets ([link](#))
- Recent methods in Causal Machine Learning ([link](#))
- Stata tip: how to show variation over time and space using an animated map ([link](#))
- [Updating the External Wealth of Nations database to 2021](#)
- [The Chinn-Ito financial openness index updated to 2020](#)
- [Covid-19 financial response tracker](#)

## OTHER INTERESTING STUFF

---

- [Young economists are encouraged to submit papers to the IBEFA/YESS seminar on financial economics](#) (contacts: Björn Imbierowicz (Deutsche Bundesbank) [bjorn.imbierowicz@gmail.com](mailto:bjorn.imbierowicz@gmail.com), Evren Ors (HEC Paris) [ors@hec.fr](mailto:ors@hec.fr) and Francisco Rodríguez Fernández (University of Granada and FUNCAS): [franrod@ugr.es](mailto:franrod@ugr.es))
- [ILB call for research projects](#)
- [Integrating structural and reduced-form methods in empirical finance](#) (Toni Whited)
- [Toni Whited on footnotes in economics academic writing](#)<sup>1</sup>
- [Four steps to an applied micro paper](#)
- [Principles for combining descriptive and model-based analysis in applied micro research](#)
- [Rules for presentations](#)
- [Jon Steinsson's teaching materials for graduate and undergraduate courses](#)
- [Advice for job market website and online presence](#)
- [Gender gaps at the academies](#)
- [How did collaborations between men and women change after #MeToo?](#)
- [A Review of Thomas Sowell's Discrimination and Disparities](#)
- [This week in finance linkedin newsletter](#)
- [The "many-economists" project on replication](#)
- [Academic frustrations: Publications and jobs](#)
- [How to be a constructive referee](#)
- [Job market debrief for Economics and Finance PhD students](#)
- [Statement from the editors of Econometrica, Quantitative Economics, and Theoretical Economics](#)
- [IBRN newsletter – September 2022 & August 2022](#)

---

<sup>1</sup> You might need a Twitter account to access this tweet.

**Editorial team:**

Adrian Alter ([aalter@imf.org](mailto:aalter@imf.org)) and Camelia Minoiu ([camelia.minoiu@atl.frb.org](mailto:camelia.minoiu@atl.frb.org)), with many thanks to colleagues and friends who send us inputs every quarter.

Please contact us if you would like to:

- Be removed from this mailing list
- Add a colleague or update your email address on the mailing list
- Include a recent paper, event, call for papers, etc. in the newsletter

Newsletter archive: <http://bankinglibrary.com/interconnectedness-newsletter/>