

InterConnectedness Newsletter

2022-Q3



THE GLOBAL CORNER: War, Pandemic, Inflation

- **Media articles, central bank communications and speeches, webinars**

- [Shrinking of the Fed's balance sheet](#) (Ben Bernanke)
- [Restoring price stability](#) (Jerome H. Powell)
- [Interview with Olivier Blanchard on inflation and monetary policy](#)
- [The return of inflation](#) (SUERF online panel)
- [Responding to high inflation, with some thoughts on a soft landing](#) (Christopher J. Waller)
- [Preparing for the financial system of the future](#) (Lael Brainard)
- [Financial stability implications of the current geopolitical situation](#) (Claudia Buch)
- [The U.S. economy and monetary policy](#) (James Bullard)
- [Lessons learned on normalizing monetary policy](#) (Christopher J. Waller)
- [Americans are spending their excess savings](#)
- [The Path Forward: The U.S. Economy with Lawrence H. Summers](#)
- [Sanctions and exchange rate](#) (Oleg Itskhoki)
- [Strategic energy purchases: Keeping oil prices manageable](#) (Sylvain Chassang)
- [Monetary Policy Frameworks: An Index and New Evidence](#) (Data)

CALLS FOR PAPERS

- The “Monetary Policy in the Post-Pandemic Era” conference of the Bank of Finland and CEPR will take place during Sep 16-17 in Helsinki. Deadline: **Jun 30**.
<https://www.suomenpankki.fi/en/research/seminars-and-conferences/conferences-and-workshops/2022/monetary-policy-in-the-post-pandemic-era/>
- The 3rd Joint BoE-BdF-IMF-OECD-BdI Workshop on International Capital Flows and Financial Policies will take place on Oct 17 in Washington DC. Deadline: **Jun 30**.
<https://www.imf.org/en/News/Seminars/Conferences/2022/10/17/3rd-workshop-international-capital-flows-financial-policies>
- The ESCB Research Cluster on Monetary Economics will take place during Oct 10-11 in Paris. Deadline: **Jun 30**. Only ESCB researchers can submit or act as discussants.
<https://twitter.com/Klodianalstrefi/status/1534805033778302976>
- The 2022 SFS Cavalcade Asia-Pacific will take place during Dec 16-18 in Shenzhen. Deadline: **Jun 30**.
<http://sfs.org/sfs-cavalcade-asia-pacific-2022/>
- The “Financial Stability Considerations for Monetary Policy” Conference will take place at the NY Fed on Sep 30. Deadline: **Jun 30**. <https://www.newyorkfed.org/research/conference/2022/financial-stability-considerations-monetary-policy>
- The PSE Macro Days 2022 will take place at the Paris School of Economics during Sep 15-16. Deadline: **Jun 30**. <https://www.parisschoolofeconomics.eu/en/news/call-for-papers-pse-macro-days-2022/>
- The 2022 Tel Aviv Finance Conference will take place at Tel Aviv University during Dec 13-14. Deadline: **Jul 1**. <https://en-coller.tau.ac.il/Conference-Finance>
- The CEMLA/Dallas Fed Financial stability workshop will take place in Mexico City during Dec 12-13. Deadline: **Jul 1**. <https://www.cemla.org/actividades/2022/2022-12-cemla-dallas-fed-financial-stability-workshop.html>
- The “Revisiting Monetary Policymaking Under Uncertainty: The 25th Anniversary of the Central Bank Modeling Workshop” will take place during Nov 9-11. Deadline: **Jul 1**.
<https://www.banrep.gov.co/en/news/events/revisiting-monetary-policymaking-under-uncertainty-25th-workshop>
- The 2022 Financial Stability Conference: Financial Stability: Frontier Risks, a New Normal, and Policy Challenges will take place during Nov 17-18 in Cleveland (OH). Deadline: **Jul 5**.
https://editorialexpress.com/cgi-bin/conference/conference.cgi?action=login&db_name=finstab22
- The 18th Annual Conference on Corporate Finance will take place at the Olin Business School at Washington University in St. Louis during Nov 17-19. Deadline: **Jul 8**.
<https://event.olin.wustl.edu/Corporate-Finance-Conference/pages/submit-a-paper>
- The 2nd Workshop on Monetary Policy Research will take place at the Bank of Canada during Sept 21-22. Deadline: **Jul 10**. <https://cebra.org/news/>
- The 2022 IWFSAS Conference “Rethinking risk management during times of paradigm shifts: Implications for financial markets and institutions” will take place at Bayes Business School during Sep 5-6. Deadline: **Jul 15**. <https://iwfsas.org/iwfsas2022/>

- The Frontiers in Development Policy Conference 2022 will take place in Seoul during Oct 12-13. Deadline: **Jul 15**. <https://www.ssrn.com/index.cfm/en/janda/announcement/?id=10853>
- The Johns Hopkins Carey Finance Conference 2022 will take place on Oct 21 at the JHU in Baltimore (MD). Deadline: **Jul 24**. <https://www.ssrn.com/index.cfm/en/janda/announcement/?id=11072>
- The Atlanta Fed/GSU Conference “Financial innovation: A threat to financial stability?” will take place during Oct 6-7. Deadline: **Jul 25**. https://gsu.qualtrics.com/jfe/form/SV_2gJRo33gahcSYQK
- The "Monetary Policy: Heterogeneity, Communication and Subjective Inflation Expectations" conference will take place in Bogota during Nov 11-12. Deadline: **Jul 31**. <https://www.aeaweb.org/news/call-for-papers-monetary-policy-may-31-2022>
- The Santiago Finance workshop will take place during Dec 5-6 at the University of Chile. Deadline: **Jul 31**. <https://sfw.fen.uchile.cl/sfw/>
- The 8th Research Conference on Empirical Issues in International Trade & Finance will take place in New Delhi during Dec 15-16. Deadline: **Jul 31**. <http://docs.iift.ac.in/eiitf/eiitf8/index.asp>
- The Conference “Frontiers of climate and nature in macroeconomics and finance” will take place in Paris during Oct 24-25. Deadline: **Aug 1**. <https://www.banque-france.fr/en/frontiers-climate-and-nature-macroeconomics-and-finance>
- The XXVII Meeting of the Central Bank Researchers Network will take place during Nov 9-11 in Mexico City (hybrid). Special issue in the *Latin American Journal of Central Banking*. Deadline: **Aug 5**. <https://www.cemla.org/actividades/2022-final/2022-11-xxvii-meeting-of-the-central%E2%80%93bank%E2%80%93researchers-network.html>
- The CFPB Research Conference will take place during Dec 15-16 in Washington, DC. Deadline: **Aug 22**. <https://www.consumerfinance.gov/data-research/cfpb-research-conference/>
- The Banque de France workshop on “Financial frictions in international economics” will take place in Paris on Dec 12. Deadline: **Sep 1**. <https://www.banque-france.fr/en/financial-frictions-international-economics>
- The World Finance & Banking Symposium will take place in Miami at Florida International University during Dec 16-17. Deadline: **Sep 4**. <https://www.world-finance-conference.com/>
- The 10th Empirical Monetary Economics workshop will take place in Paris during Dec 6-7. Deadline: **Sep 16**. <https://sites.google.com/site/workshopeme/>
- Program of the IBEFA 2022 Summer Meeting on https://www.ibeфа.org/IBEFА_2022_Summer_Meeting_Program.pdf

JOURNAL SPECIAL ISSUES

- The Fixed Income & Financial Institutions Conference will take place at the University of South Carolina during Nov 4-5. Deadline: **Jul 1**. <https://allevents.in/columbia/fixed-income-and-financial-institutions-call-of-papers-2022/10000313674517927>
- A special issue will be published in the *International Review of Economics & Finance* with the title “Special Issue: Climate Change, Transition Risks, and Commodities”. Deadline: **Aug 31**.

<https://www.journals.elsevier.com/international-review-of-economics-and-finance/call-for-papers/special-issue-climate-change-transition-risks-and-commodities>

CONFERENCE PROGRAMS

- Program of the 57th Annual Conference of the WFA 2022 on <https://westernfinance-portal.org/program/2022/WFA.2022.program.preconf.pdf>
- Program of the 11th MoFiR Workshop on Banking on <https://sites.google.com/view/mofirseminars/workshop2022>
- Program of the SI 2022 Risks of Financial Institutions on <https://www.nber.org/conferences/si-2022-risks-financial-institutions> (with youtube broadcasting during Jul 12-13);
- Program of NBER SIs 2022 on <https://www.nber.org/conferences/summer-institute-2022>
- Program of the 2022 FIRS Conference in Budapest on <https://www.conftool.org/firs2022/index.php?page=browseSessions>
- Program of the 5th Bristol Workshop on Banking and Financial Intermediation on <https://sites.google.com/site/bristolbanking/>
- Agenda of the Columbia University/BPI 2022 Bank Regulation Research Conference on https://mcusercontent.com/5c0c07a1821c8a14c961de2ee/files/dffbd76-5df9-d179-5d1f-4ac3930be44d/BPI_SIPA_2022_conference_agenda_11_May.pdf
- Program of the BIS/BoE/ECB/IMF conference “New global challenges amid incomplete and divergent recoveries” on <https://custom.cvent.com/49696820ADE54E53A4E8AE95054F8677/files/ae86567b4f33459ba15728536b20845e.pdf>
- Program of the Cleveland Fed conversations on central banking “Inflation and monetary policy: Parallels to and differences from the 1970s” on <https://www.clevelandfed.org/en/newsroom-and-events/events/2022/cleveland-fed-conversations-on-central-banking-may-2022.aspx>
- Program of the SFS Cavalcade North America 2022 at UNC Chapel Hill on <https://www.conftool.com/sfs-cavalcade-2022/sessions.php>
- Youtube recordings of the 2021 online workshop “Corporations and Covid-19” held by ECGI/Oxford/SFS on https://www.youtube.com/watch?v=FrtSVJT_FOU&list=PL0ysOguv9W0Kj5bl1nb1DP0Hvvn7zD2wC
- Program of the Philly Fed “The mortgage market research conference” on <https://web.cvent.com/event/a6704cad-f4d2-4dfe-87a4-785e3fedb502/summary>
- Agenda of the 2nd FINPRO Conference “Finance and productivity during and after the lockdown” on <https://www.iwh-halle.de/en/about-the-iwh/events/detail/2nd-finance-and-productivity-finpro-finance-and-productivity-during-and-after-the-lock-down/>
- Program of the 9th Annual Conference URPP FinReg “Banks, Central Banks, and Regulators” on https://www.finreg.uzh.ch/dam/jcr:d4773e28-0456-469e-acc7-916719437e5d/9.%20Jt._CB_Invitation_final.pdf
- Program of the 9th Conference on Financial Market Regulation on <https://www.conftool.org/cfmr2022/sessions.php>
- Agenda of the webinar “Pathways to gender equality in central banks” on <http://www.iea-world.org/wp-content/uploads/2022/04/Webinar-Pathways-to-Gender-Equality-in-Central-Banks-Programme-final.pdf>

- Program and papers of the BIS conference “How effective were policy measures in supporting bank lending during the Covid-19 crisis?” on https://www.bis.org/events/bcbs_cgfs_220510.htm
- Program of the 3rd Annual DC-area Juniors Finance Conference at JHU Carey on <https://carey.jhu.edu/events/dc-area-juniors-finance-conference>
- Program of the 2022 WFA Annual Conference on <https://westernfinance-portal.org/program/2022/WFA.2022.program.preconf.pdf>
- Program of the International Research Forum on Monetary Policy on https://www.ecb.europa.eu/pub/conferences/html/20220512_12th_intl_research_forum_on_mon_pol.en.html
- Program of the 14th Annual Paul Woolley Centre Conference on <https://www.fmg.ac.uk/sites/default/files/2022-06/Conference%20Programme.pdf>
- Program of the Federal Reserve System Climate Meeting at the San Francisco Fed on https://www.dropbox.com/s/3k0mwh2ztq1iiza/SystemClimate_Final%20Agenda.pdf?dl=0
- Program of the 17th Early Career Women in Finance Conference on <https://sites.google.com/view/17th-ecwfc/program>
- Program of the “Advances in fixed income and macro-finance research” on <https://www.frbsfevents.org/event/cb0f0ed2-db6a-452d-a9bf-972497f0be43/websitePage:8cef500a-a9f8-4d8a-aadb-01a48425f414>
- Program of the “Inaugural Conference on the International Roles of the U.S. Dollar” on <https://www.federalreserve.gov/conferences/inaugural-conference-on-the-international-roles-of-the-us-dollar-202206.htm>
- Program of the 20th Macro Finance Society Workshop at the Bank of Greece on <https://macrofinancesociety.org/20th-macro-finance-workshop/>
- Program of the Conference in memory of the work of Emmanuel Farhi at the College de France in Paris on https://www.college-de-france.fr/media/philippe-aghion/UPL339475260303371150_Conference_Emanuel_Farhi_Program.pdf
- Program of the IMF conference “Transformational recovery: Seizing opportunities from the crisis” on <https://www.imf.org/en/News/Seminars/Conferences/2022/06/23/transformational-recovery-seizing-opportunities-from-the-crisis>
- Program of the Banque de France/Sciences Po/HEC Paris 12th Summer Macro Workshop on https://www.sciencespo.fr/departement-economics/sites/sciencespo.fr.departement-economics/files/Program2022_junescoconfmacro_vf.pdf
- Program of the BSE Summer Forum Workshop on Financial Intermediation and Risk on <https://bse.eu/summer-forum/workshop-financial-intermediation-risk>
- Program of the Journal of Law, Finance, and Accounting (JLFA) UPF-BSM Conference on <https://www.dropbox.com/s/4cnr1il4c3mgqc9/JLFA-program-Barcelona-July-2022.pdf?dl=0>
- Program of the CSEF Conference on Finance, Labor, and Inequality on <https://csef.it/Event/conference-on-finance-labor-and-inequality-2/>
- Program of the 1st Summer Workshop in Sustainable Finance on https://www.sciencespo.fr/departement-economics/sites/sciencespo.fr.departement-economics/files/Program2022_junescoconf_sustainfinance_vf.pdf
- Program of the LSE/SRC event “An institutional theory of the firm” on <https://www.systemicrisk.ac.uk/events/institutional-theory-firm> (video on <https://www.systemicrisk.ac.uk/events/financializing-non-financial-firm>)
- ECB forum on central banking, Panel discussion “Monetary policy during and after the pandemic” on https://www.youtube.com/watch?v=ptBv-77HxE&ab_channel=EuropeanCentralBank

- Program of the Deutsche Bundesbank conference “Challenges in empirical macro since the 2000s” on https://www.dropbox.com/s/8ob90taxfv4hfa8/2022-05-19_Program.pdf?dl=0
- Program and video presentations at the “Climate change: Implications for macroeconomics” conference on <https://www.newyorkfed.org/research/conference/2022/climate-change>
- Program and summary of the conference “Globalisation, Strategic Autonomy and Economic Resilience in Times of Crisis” on <https://www.banque-france.fr/en/globalisation-strategic-autonomy-and-economic-resilience-times-crisis>

MEDIA, POLICY, NONTECHNICAL ARTICLES

- NY Fed to launch regular publication of new [Global Supply Chain](#) research product
- [Lessons learned from support to businesses during Covid-19](#)
- [Emerging-market banks’ government debt holdings pose financial stability risks](#)
- [Technology and Finance](#)
- [From 1980s Debt Crisis to Crypto Era, Financial Stability Monitoring is Always Evolving](#)
- [Corporate indebtedness during Covid-19: The hangover of the vulnerable](#)
- [NY Fed to launch regular publication of new corporate bond market functioning measure](#)
- [Testing for real estate bubbles](#)
- [Implications of cyber risk for financial stability](#)
- [We need new financial pipes](#) (FT Alphaville, subscription based)

ACADEMIC RESEARCH

- [Integrating structural and reduced-form methods in empirical finance](#) (Toni Whited)
- [An evaluation of the PPP using administrative payroll data](#)
- [Measuring firm activity from outer space](#)
- [Bankers’ pay and the evolving structure of US banking](#)
- [Work from home and the office real estate apocalypse](#)
- [Gravity, counterparties, and foreign investment](#)
- [The great carbon arbitrage](#)
- [Emerging and frontier markets: Capital flows, resiliency, risk and growth](#)
- [FDI under uncertainty: Evidence from a large panel of countries](#)
- [Modeling the Great Recession as a bank panic: Challenges](#)
- [A reassessment of monetary policy surprises and HF identification](#)
- [Trade policy uncertainty](#)
- [The short- and long-term employment impact of Covid-19 through the effects of real and financial shocks on new firms](#)
- [Firm-level heterogeneity in the impact of the Covid-19 pandemic](#)
- [A new era for financial networks: Mandatory bail-ins](#)

- [Cyberattacks and financial stability: Evidence from a natural experiment](#)
- [Global innovation spillovers and productivity: Evidence from 100 years of world patent data](#)
- [The real effects of banking the poor: Evidence from Brazil](#)
- [The secular decline in private firm leverage](#)
- [Cyberattacks and financial stability: evidence from a natural experiment](#)
- [The rise of bond financing in Europe](#)
- [Trade and the COVID-19 Pandemic: Lessons from French Firms](#)
- [United they fall: Bank risk after the financial crisis](#)
- [Tracing banks' credit allocations to their funding costs](#)
- [Enhancing stress tests by adding macroprudential elements](#)
- [Climate-change related regulatory risks and bank lending](#)
- [Climate regulatory risk and corporate bonds](#)
- [Liquidity in the mortgage market: How does the Covid-19 crisis compare with the GFC?](#)
- [Does the current CECL approach decrease the procyclicality of banks' lending?](#)
- [Does giving CRA credit for loan purchases increase mortgage credit in low to moderate income communities?](#)
- [Liquidity coverage ratios and monetary policy credit in the time of corona](#)
- [Was pandemic fiscal relief effective fiscal stimulus? Evidence from aid to state and local governments](#)
- [Banking in the shadow of bitcoin? The institutional adoption of cryptocurrencies](#)
- [The real effects of ER depreciation: The role of bank loan supply](#)
- [Global zombies](#)

DATA AND CODE

- Repository of public datasets ([link](#))
- [Tracking Economic and Financial Policies During COVID-19: An Announcement-Level Database](#)
- R-package to download publicly-available data on Brazilian banks and other regulated financial institutions ([github](#))
- Census-tract house price indices over 1990-2021 at <https://www.fhfa.gov/PolicyProgramsResearch/Research/Pages/wp2101.aspx>
- [Two way FE and DiD with heterogenous treatment effects: A survey](#)
- A new [dataset](#) to study a century of innovation in Europe and the US
- [How to curate data for reproducibility](#)
- [Jobs of the World](#) project database on labor market outcomes across countries and time
- Interested in nonbank lending? Here is [All Lending Club data](#)
- [Data on geocoded Chinese bank branches, 1948-2016](#)

OTHER INTERESTING STUFF

- [The economic impact of Covid-19 on women](#) (Claudia Goldin)
- [Gender and underrepresented minority differences in research funding](#) (NBER WP)
- [Inflation and US monetary policy](#) (Claudia Sahm)
- [IMF Finance & Development](#) - June 2022
- [ECB's Macprudential Bulletin](#) – June 2022
- [IBL quarterly newsletter](#) – May 2022

Editorial team:

Adrian Alter (aalter@imf.org) and Camelia Minoiu (camelia.minoiu@frb.gov), with many thanks to colleagues and friends who send us inputs every quarter.

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