

InterConnectedness Newsletter

2018-Q4



CONFERENCE ANNOUNCEMENTS

- The 2nd INFINITI Conference on International Finance Asia-Pacific will take place in Sydney during Dec 10-11. Deadline: **Sep 14**. Special issues in 3 journals. <https://infiticonference.com/i2018ap-cfp/>
- The Workshop on Empirical Monetary Economics 2018 will take place in Paris during Dec 3-4. Deadline: **Sep 15**. <https://sites.google.com/site/workshopeme/>
- The Bank of Israel “Systematic Risk and Macroprudential Policy” Conference will take place in Tel Aviv during Dec 17-18. Deadline: **Sep 19**. <https://portal.cepr.org/systemic-risk-and-macroprudential-policy>
- The 29th (EC)² Conference on Big Data Econometrics and Applications will take place in Rome during Dec 13-14. Deadline: **Sep 28**. <https://www.side-idea.it/events/seminars/29th-ec2-big-data-econometrics-applications>
- The Conference on the “Financial system and Macroeconomy in Emerging Economies” will take place in Mumbai during Dec 10-11. Deadline: **Sep 30**. Submissions to conf2018.cafral@rbi.org.in.
- The “Finance Down Under: Building on the Best from the Cellars of Finance” Conference will take place during Mar 7-9 in Melbourne. Deadline: **Sep 30**. <https://hq.ssrn.com/login/pubSignInJoin.cfm?conflink=Finance-Down-Under-2019>
- The IFABS 2018 Chile Conference on Financial Decisions in a Changing Global Environment (sponsored by the *J of Corporate Finance*) will take place during Dec 13-15 at the University of Chile. Deadline: **Sep 30**. <https://www.conftool.com/ifabs2018-chile/>
- The 68th Annual Meeting of the Midwest Finance Association (MFA) will take place in Chicago during Mar 7-9. Deadline: **Oct 1**. <https://midwestfinance.org/>
- The 15th European Winter Finance Summit will take place in Zurs (Austria) during Mar 17-20. Deadline: **Oct 1**. <http://ewfs.org/paper-submission/>

- The Guanghua International Symposium on Finance will take place during Dec 21-23 in Beijing. Special issue in the J of Empirical Finance (JEF). Deadline: **Oct 6**. Submissions on topics related to fintech and general finance at <http://gisf2018.mikecrm.com/n9I8Hlf>
- The European Winter Finance Conference (EWFC) 13th Annual Conference 2019 will take place in Megeve (France) during Jan 13-16. Deadline: **Oct 7**. <https://europeanwinterfinanceconference.wordpress.com/>
- The Conference on the “Interconnectedness of Financial Systems” will take place during Mar 7-8 at the Federal Reserve Board (Washington DC). Deadline: **Oct 15**. <https://www.federalreserve.gov/conferences/interconnectedness-of-financial-systems.htm>
- The IBEFA Meeting at the WEAI International Conference will take place during Mar 21-24 in Tokyo. Deadline: **Oct 15**. Submissions to ibefatokyo@gmail.com. <http://www.weai.org/index.html>
- The Carnegie-Rochester-NYU Conference on Public Policy “On the border of international cooperation” will take place during Apr 12-13. Special issue in the *Journal of Monetary Economics*. Deadline: **Oct 29**. https://www.dropbox.com/s/p9nfx6n7kwhayh9/CRNYU_April2019_Call_for_Proposals.pdf?dl=1
- The 2019 Annual Meeting of the Swiss Society for Financial Market Research (SGF Conference 2019) will take place in Zurich on Apr 5. Deadline: **Oct 31**. www.fmpm.ch/conference
- The Chicago Financial Institutions Conference (CFIC) 2019 will take place during Apr 11-12 at DePaul University. On Apr 10 the 12th Annual Risk Management Conference (in collaboration with the Chicago Fed) takes place at the same venue. Deadline: **Oct 31**. <http://bankinglibrary.com/chicago-financial-institutions-conference-cfic-2019/>
- The 2019 Financial Intermediation Research Society (FIRS) Conference Annual Conference will take place in Savannah (GA) during May 28-30. Deadline: **Nov 2**. <https://firsociety.org/submissions/>
- The Conference “Challenges in understanding the monetary transmission mechanism” will take place in Warsaw during Mar 21-22. Deadline: **Nov 30**. <https://portal.cepr.org/challenges-understanding-monetary-transmission-mechanism>

CONFERENCE PROGRAMS

- The Nobel Symposium on Money and Banking took place during May 26-28 at the Stockholm School of Economics. Program on <https://www.houseoffinance.se/nobel-symposium/>
- The 2018 JHU Carey Finance Conference took place on Jun 1 in Baltimore (MD). Program on <https://carey.jhu.edu/faculty-research/seminars-conferences/frontiers-in-macrofinance>
- The 11th Annual Conference of the Paul Woolley Center for the Study of Capital Market Dysfunctionality took place on Jun 7-8 in London. Program on <http://www.lse.ac.uk/fmg/assets/documents/paul-woolley-centre/conferences/11th-PWC-conference-programme.pdf> and all conference materials (slides and papers) available for download on <https://www.lse.ac.uk/fmg/paul-woolley-centre/events/secure/11-annual-paul-woolley-centre-conference>
- The 7th MoFiR Workshop on Banking took place during Jun 13-15 in Ancona. Program on <https://drive.google.com/file/d/165kBNTNP0xWfFFNs9b8mtn1A3EGX-3H/view>
- The Annual Macroprudential Conference took place in Stockholm during Jun 15-16. Program on <https://www.riksbank.se/en-gb/press-and-published/conferences/2018/annual-macroprudential-conference-15-16-june-2018/>

- The IFABS 2018 Porto Conference “Ten years after the 2008 financial crisis: Where are we heading now?” took place during Jun 30-Jul 2. Program on <https://www.conftool.com/ifabs2018-porto/sessions.php>
- The Banque de France Conference “Investment in the new monetary and financial environment” took place during Jul 5-6 in Paris. Program on https://www.banque-france.fr/sites/default/files/media/2018/05/31/bdf-dbi-scpo-conference_program_0.pdf
- The 2018 China Financial Research Conference took place during Jul 7-8 in Beijing. Program on <http://cfr.pbcsf.tsinghua.edu.cn/Public/Uploads/upload/2018%20CFRC%20Preliminary%20Program%200531.pdf?l=en&y=2018>
- The P2P Financial Systems 2018 International Workshop 2018 took place at the Cleveland Fed during Jul 26-27. For more info, see <https://www.dropbox.com/sh/hw4f8nodg8hv9ju/AAAUSYXeVK-Enx0YbWSee6TVa?dl=1>
- The Yale University Conference “The financial crisis ten years afterwards” took place during Aug 2-3. Program on <https://som.yale.edu/sites/default/files/files/The%20Financial%20Crisis%20Ten%20Years%20Afterward%20282%29.pdf>
- The FRIC '18 Conference on Financial Frictions took place at Copenhagen Business School during Aug 16-17. Program on <http://www.tilmeld.dk/FRIC18/program.html>
- The 45th Annual Meeting of the EFA took place during Aug 22-25 in Warsaw. Program on <https://www.conftool.com/efa2018/sessions.php>
- The 2nd Annual Workshop of ESCB Research Cluster 3 on Financial stability, macroprudential regulation and microprudential supervision will take place on Sep 6-7 in Frankfurt. Program on <https://www.dropbox.com/s/knvqju5oi6wh72h/2018-09-06%20Workshop%20ESCB.pdf?dl=0>
- The Workshop on Housing, Credit and Heterogeneity will take place in Stockholm during Sep 3-4. Program on <https://www.riksbank.se/globalassets/media/forskning/seminarier/2018/program-for-workshop-on-housing-credit-and-heterogeneity.pdf>
- The 18th Annual Bank Conference will take place at the FDIC during Sep 6-7. Program on <https://www.fdic.gov/bank/analytical/cfr/bank-research-conference/annual-18th/18th-agenda.html>
- The 17th International Conference on Credit Risk Evaluation Designed for Institutional Targeting (CREDIT) in finance will take place during Sep 27-28 in Venice. Program on <http://www.greta.it/credit/credit2018/programme.html>
- The CEPR/NBP Conference on “International Spillovers” will take place during Sep 20-21 in Warsaw. Program on <http://www.nbp.pl/homen.aspx?f=/badania/konferencje/2018/international-spillovers/index.html>
- The Baffi Carefin International Banking Conference “Banking and Financial Regulation” will take place during Oct 4-5 at Bocconi University. Program on <https://www.dropbox.com/s/ft2f53735n6jwwa/Bocconi%20programme%203-08-2018.pdf?dl=1>
- The 2018 Liquidity and Financial Fragility Conference will take place during Oct 13-14 at the Wharton School in Philadelphia. Program on <https://whartonliquidity.org/2018-conference/2018-conference-program/> Registration on <https://whartonppi.wufoo.com/forms/s1xsmyp01yrtm8j/> by **Sep 30**.
- The “Financial Stability Implications of New Technology” Conference will take place at the Atlanta Fed during Oct 18-19. Registration by: **Sep 28**. Program on <https://www.frbatlanta.org/news/conferences-and-events/conferences/2018/1018-financial-stability-implications-of-new-technology>
- The 2018 Financial Stability Conference will take place on Oct 31 at ESMT Berlin. Registration and event agenda on <http://financial-stability.org/conference-2018/> A post-conference FSC Research Workshop will take place on Nov 1. See <http://financial-stability.org/workshop-2018/>

- The Bank of England “Modelling with Big Data and Machine Learning” Conference will take place during Nov 26-27 in London. Registration deadline: **Nov 12**. More information about the conference on <http://www.cvent.com/events/bank-of-england-modelling-with-big-data-and-machine-learning/event-summary-64e578abf40946fb9d72332aedef1d931.aspx>
- The 16th Paris December Finance Meeting will take place on Dec 20 in Paris. Program on <https://www.eurofidai.org/fr/conference/paris-december-2018>
- The 2019 Federal Reserve Day Ahead Conference will take place in Atlanta on Jan 3. Program on <https://www.dropbox.com/s/7ptr6o77jntbh8o/2019%20Day%20Ahead%20Conference%20Distributed%2009052018.pdf?dl=1>
- The 2019 ASSA/AEA Meetings will take place in Atlanta during Jan 4-6. Preliminary program on <https://www.aeaweb.org/conference/2019/preliminary>

POLICY ARTICLES, SPEECHES, REPORTS

- Adrian-Laxton-Obstfeld “[Advancing the Frontiers of Monetary Policy](#)”
- BCBS/CPMI/FSB/IOSCO Report “[Analysis of Central Clearing Interdependencies](#)”
- Bordo-Duca “[The impact of the Dodd-Frank Act on small business](#)”
- Csonto-Guerson-Myrvoda-Sewordor “[Bank Network Analysis in the ECCU](#)”
- Stiglitz “[Benefits of multiple layers of financial regulation so much higher than costs](#)” (MaketWatch)
- WB Report “[Critical connections: Promoting economic growth and resilience in Europe and Central Asia](#)”

ACADEMIC RESEARCH

- Adrian-Estrella-Shin “[Risk-taking channel of monetary policy](#)”
- Agénor-da Silva “[Financial spillovers, spillbacks, and the scope for international macroprudential policy coordination](#)”
- Alla-Espinoza-Li-Segoviano “[Macroprudential stress tests: A reduced-form approach to quantifying systemic risk losses](#)”
- Anginer-Demirgüç-Kunt-Mare “[Bank capital, institutional environment and systemic stability](#)”
- Antill-Sarkar “[Is size everything?](#)”
- Avdjiev-Giudici-Spelta “[Measuring contagion risk in international banking](#)”
- Berg-Burg-Gombović-Puri “[On the rise of FinTechs - Credit scoring using digital footprints](#)”
- Baqaee-Farhi “[Unbundling macroeconomics via heterogeneous agents and input-output networks](#)”
- Bolton-Oehmke “[Bank resolution and the structure of global banks](#)”
- Boyarchenko-Eisenbach-Gupta-Shachar-Van Tassel “[Bank-intermediated arbitrage](#)”
- Bratis-Laopodis-Kouretas “[Contagion and interdependence in Eurozone bank and sovereign credit markets](#)”
- Calomiris-Chen “[The spread of deposit insurance and the global rise of bank asset risk since the 1970s](#)”
- Cetorelli-Traina “[Resolving ``too big to fail’’](#)”
- Choi-Holcomb-Morgan “[Leverage limits and bank risk: New evidence on an old question](#)”
- Devereux-Yu “[Evaluating the role of capital controls and monetary policy in emerging market crises](#)”
- Dungey-Flavin-Lagoa-Varela “[Are Banking Shocks Contagious? Evidence from the Eurozone](#)”
- Erol-Lee “[Insider networks](#)”

- Feng “[Bank Competition, Risk Taking, and their Consequences: Evidence from the U.S. Mortgage and Labor Markets](#)”
- Giudici-Huang-Spelta “[Trade networks and economic fluctuations in Asia](#)”
- Giudici-Parisi “[Correlation networks to measure the systemic implications of bank resolution](#)”
- Giudici “[VEC models to measure connectedness of bitcoin exchange markets](#)”
- Hadji Misheva-Giudici “[Scoring models for P2P lending platforms: A network-based approach](#)”
- Hilt “[Banks, insider connections, and industrialization in New England: Evidence from the panic of 1873](#)”
- Jorda-Schularick-Taylor-Ward “[Global financial cycles and risk premiums](#)”
- Kovner-Van Tassel “[Regulatory changes and the cost of capital for banks](#)”
- Mian-Sufi “[Credit supply and housing speculation](#)”
- Niu-Moussawi-Korniss-Szymanski “[Evolution of threats in the global risk network](#)”
- Plosser-Santos “[The cost of bank regulatory capital](#)”
- Richter-Shularick-Shim “[The macroeconomic effects of macroprudential policy](#)”
- Roberts-Sarkar-Shachar “[Bank liquidity provision and Basel liquidity regulations](#)”
- Spelta-Pecora-Kaltwasser “[Identifying Systemically Important Banks: a temporal approach for macroprudential policies](#)”
- Thakor-Merton “[Trust in lending](#)”
- Wang-Xie-Zhao-Jiang “[Volatility connectedness in the Chinese banking system: Do state-owned commercial banks contribute more?](#)”

MISCELLANEOUS

- **[journal special issue]** The *Journal of Corporate Finance* will publish a special issue on “Banks and the real economy.” Deadline: **Oct 30**. <https://www.journals.elsevier.com/journal-of-corporate-finance/call-for-papers/banks-and-the-real-economy>
- **[stress testing solutions]** FNA introduces universal financial market infrastructure simulation and stress testing solution <http://www.prweb.com/releases/2018/02/prweb15235202.htm>
- **[big data]** The EMIR Bridge Programme for Data Science (run by the ECB and ESRB) aims to develop novel analytical methods on a novel and rich dataset to better understand the derivatives markets and their systemic risk implications. More info: <http://www.esrb.europa.eu/pub/bridge/html/index.en.html>
- **[big data]** The Big Data & Network Analytics: Practical Applications in RegTech & SupTech will take place during Dec 5-6 in Washington, DC. Organizers: Central Banking Publications and Kimmo Soramäki (trainer). The training will provide practitioners with the latest developments and good practice methods to utilize network theory and analytics. For pricing and more information, contact Risk Training coordinator Abigale Lee on abigale.lee@infopro-digital.com (+44 (0) 207 316 9814).
- **[summer school]** The Blockchain Summer School will take place in Limassol, Cyprus during Oct 3-5. For registration and fees, visit <http://blockchain.cs.ucl.ac.uk/blockchain-summer-school/>
- **[off topic]**
 - The [LinkedIn Economic Graph](#) - a digital representation of the global economy
 - [How to fix business schools’ fintech problem](#) - C. Georg FT piece
 - [Dynamics of multiplex networks in schools](#) - Takacs presentation (CEU)
 - [The next financial crisis](#) - New Internationalist

- Coursera course on “[Financial regulation in EMs and the rise of Fintech companies](#)” - C. Georg
- Youtube presentation
- [Complex economic activities concentrate in large cities](#) - Balland & coauthors
- [Want less biased decisions? Use algorithms](#) - Harvard Business Review
- [Fintech Companies Could Give Billions of People More Banking Options](#) - Harvard Business Review
- **[sticky]** Yale School of Management is offering a *Master of Management Studies in Systemic Risk*. A first-of-its-kind, specialized master’s degree for early- and mid-career employees of central banks and other major regulatory agencies with a mandate to manage systemic risk. The year-long program focuses in macro-prudential policy, financial crisis management, global financial regulation, monetary economics, capital markets, and central banking. <http://som.yale.edu/programs/mms-systemic-risk>
- **[sticky]** The Federal Reserve System has a *Quantitative Fellowship Program*. This is a unique 2-year rotational program setup after the Global Financial Crisis that focuses on financial stability and stress testing across multiple Reserve Banks and the Board of Governors and develops candidates with strong analytical skills into full-time positions in the Federal Reserve System. This program focuses on stress test modeling, calculating regulatory capital under the Advanced Approaches (Basel Capital Accords), analyzing financial institution portfolios, and model risk management and validation. For more information, see <https://www.minneapolisfed.org/about/careers/qfp>
- **[sticky]** *The Journal of Network Theory in Finance* is accepting submissions. For more information see <http://www.risk.net/type/journal/source/journal-of-network-theory-in-finance>

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Newsletter archive: <http://www.bankinglibrary.com/e/fdz/IntBankLib/interconnectedness.asp>