

InterConnectedness Newsletter

2016-Q1



CONFERENCE ANNOUNCEMENTS

- The Conference “Capital flows, systemic risk, and policy responses” will take place on Apr 28-29 in Reykjavik. Deadline: **Jan 11**. <https://www.imf.org/external/np/seminars/eng/2016/capflows/index.htm>
- The Emerging Markets Group Workshop on Global Liquidity and its International Implications will take place in London on Apr 22. Deadline: **Jan 11**. <https://www.central.banktunnel.eu/pub/conferences/shared/pdf/emg-ecb/EMG-ECB-workshop2016callforpapers.pdf>
- The XIX Workshop in International Economics and Finance will take place in Bogotá on Mar 10-11. Deadline: **Jan 14**. <http://events.iadb.org/calendar/eventDetail.aspx?lang=en&id=5052>
- The European Financial Management Association 2016 Annual Meeting will take place in Basel during Jun 29-Jul 2. Deadline: **Jan 15**. <http://www.efmaefm.org/>
- The CEPR First Annual Spring Symposium in Financial Economics will take place in London during Apr 7-8. Non-CEPR members can email their submission to csmith@cepr.org indicating whether or not you would require travel and/or accommodation funding and whether you would be willing to act as a discussant on the program. Deadline: **Jan 22**.
- The IBEFA Summer Meeting will take place at the 2016 WEAI Conference in Portland during Jun 29-Jul 3. Deadline: **Jan 29**. Studies on financial intermediation, finance-growth nexus, and financial stability indicators are welcome. <https://sites.google.com/site/2016weai/>
- The 3rd Annual Conference on Financial Market Regulation will take place in Washington DC during May 12-13. Deadline: **Feb 1**. <http://www.ssrn.com/update/fen/fenann/ann15431.html>
- The European Finance Association (EFA) annual meeting will take place in Oslo during Aug 17-20. Deadline: **Feb 2**. <http://www.efa2016.org/>

- The First International Workshop on Network Data Analytics will take place in conjunction with SIGMOD 2016 in San Francisco during Jun 26-Jul 1. Deadline: **Feb 5**.
<https://sites.google.com/site/networkdataanalytics2016/home>
- The 22nd Conference on Computing in Economics and Finance (CEF 2016) will take place in Bordeaux during Jun 26-28. Deadline: **Feb 15**. http://comp-econ.org/CEF_2016/
- The 6th Conference of the Financial Engineering and Banking Society (FEBS) will take place in Malaga during Jun 10-12. Deadline: **Feb 22**. <http://febs2016malaga.com/>
- 9th ECB Workshop on Forecasting Techniques: Forecast Uncertainty and Macroeconomic Indicators will take place during Jun 3-4 in Frankfurt. Deadline: **Mar 1**.
https://www.ecb.europa.eu/pub/conferences/html/20160603_ecb_9th_workshop_forecasting.en.html
- The “Integration and Interconnectedness in Global Finance” Annual Conference of the *Journal of Financial Regulation* will take place in Hong Kong on Jun 24-25. Deadline: **Mar 1**.
<http://jfr.oxfordjournals.org/content/2016-conference-and-call-papers>
- The Paul Woolley Centre for the Study of Capital Market Dysfuncionality Ninth Annual Conference will take place at the LSE during Jun 6-7. Deadline: **Mar 15**. Email submissions to fmg.vayanos@lse.ac.uk
<http://www.lse.ac.uk/fmg/researchProgrammes/paulWoolleyCentre/events/conferences.aspx>
- The Carnegie Rochester NYU Conference on Public Policy “The macroeconomics of liquidity in capital markets and the corporate sector” will take place on Nov 11-12 at Carnegie Mellon University. Special issue in the *Journal of Monetary Economics*. Deadline: **Apr 4**.
<https://www.dropbox.com/s/br1n43fipjtm817/JME-Conference.pdf?dl=0>

CONFERENCE PROGRAMS

- The Conference on “Diverging monetary policies, global capital flows, and financial stability” took place in Hong Kong on Oct 15-16. Program/papers on http://www.hkimr.org/conferences_detail-id91
- The 7th EBC Conference on Financial sector developments and the performance of entrepreneurial firms took place in Tilburg on Oct 29-30. Program/papers on
<https://www.tilburguniversity.edu/research/institutes-and-research-groups/ebc/events/show/item-european-banking-center-conference-ebc/>
- The Conference on “Network models, stress testing and other tools for financial stability monitoring and macro-prudential policy design and implementation” took place in Mexico City on Nov 11-12. Program and papers/presentations on <http://www.banxico.org.mx/publicaciones-y-discursos/publicaciones/seminarios/network-models-macroprudencia.html>
- The Workshop “Banking, credit and macro prudential policy: What can we learn from micro data?” took place in Dublin on Nov 16-17. Program on
http://www.centralbank.ie/stability/conferences/Documents/Micro_workshop/Workshop%20programme.pdf
- The 1st Annual Volatility Institute at NYU Shanghai Conference on Liberalizations in Emerging Markets took place on Nov 20. Papers and program on https://wp.nyu.edu/vins_conference/

- The Conference “Financial institutions after the crisis: Facing new challenges and new regulatory frameworks” took place in Paris on Dec 2. Program on https://acpr.banque-france.fr/fileadmin/user_upload/acp/Seminaires_de_recherche/20151202-ACPR_Academic_Conference_December_2015_pgm.pdf
- The OFR/Cleveland Fed Conference on Financial Stability: Policy Analysis and Data Needs took place in Washington DC during Dec 3-4. Program on <https://www.clevelandfed.org/en/newsroom-and-events/events/2015/financial-stability/agenda.aspx>
- The 3rd Economic Networks and Finance Conference took place at the LSE on Dec 11. Program on http://www.systemicrisk.ac.uk/sites/default/files/images/Econ_Network_Programme_20.11.2015.pdf
- The BOE/ECB/CEPR/CFM Conference on “Credit Dynamics and the Macroeconomy” took place in London during Dec 10-11. Program on <http://www.centreformacroeconomics.ac.uk/pdf/Events/1512-BoE.pdf>
- The RIDGE Workshop on Financial Stability took place in Montevideo on Dec 17-18. Program on <http://www.ridge.uy/wp-content/uploads/2014/12/Program-FS.pdf>
- The 9th Swiss Winter Conference on Financial Intermediation will take place in Lenzerheide during Mar 29-Apr 1. Program on <https://sites.google.com/site/swisswinterconferenceonfi/program>
- The 2016 Federal Reserve Day-Ahead Conference took place on Jan 2 in San Francisco. Program on https://www.dropbox.com/s/go5mw63tuuowho7/2016_DAC_Agenda.pdf?dl=0

POLICY RESEARCH / SPEECHES

- DTCC spotlights the role of interconnectedness in the transmission of risk and shares practical recommendations <http://www.dtcc.com/news/2015/october/12/dtcc-spotlights-the-role-of-interconnectedness>
- 1st OFR Financial Stability Report <http://financialresearch.gov/financial-stability-reports/>
- Monitoring cross border exposures - A primer on how to exploit the BIS banking statistics http://www.dbresearch.com/MAIL/DBR_INTERNET_EN-PROD/PROD000000000266643.pdf
- Systemic weather report <http://www.systemic-risk-hub.org/weather.php>
- ECB Financial Stability Review 2015 <https://www.ecb.europa.eu/pub/pdf/other/financialstabilityreview201511.en.pdf?24cc5509b94b997f161b841fa57d5eca>
- BOE Financial Stability Report Dec 2015 <http://www.bankofengland.co.uk/publications/Documents/fsr/2015/dec.pdf>

ACADEMIC RESEARCH

- Systemic risk measures <http://www.sciencedirect.com/science/article/pii/S0378437115007402>
- Contagion in financial networks <http://www.economics.ox.ac.uk/materials/papers/14288/paper-764.pdf>
- The price of complexity in financial networks http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2594028

- Networks, crowds, and markets - Reasoning about a highly connected world (e-book)
https://books.google.cl/books?id=atfCl2agdi8C&printsec=frontcover&source=gbs_atb#v=onepage&q&f=false
- The value of a directorship through the eyes of busy directors
<https://docs.google.com/viewer?a=v&pid=sites&srcid=ZGVmYXVsdGRvbWFpbnxtb3Vyc2xpcmVkYXxneDo3NDNhMWQ1ZmMyN2M3NGU2>
- The credit quality channel: Modeling contagion in the interbank market
<https://www.econstor.eu/dspace/bitstream/10419/122192/1/83979701X.pdf>
- Asymmetric connectedness of stocks: How does bad and good volatility spill over the US stock market?
<http://arxiv.org/pdf/1308.1221.pdf>
- Distress propagation in complex networks: The case of non-linear DebtRank
<http://arxiv.org/pdf/1512.04460v1.pdf>
- Connecting the dots: Econometric methods for uncovering networks with an application to the Australian financial institutions
<http://www.sciencedirect.com/science/article/pii/S0378426615002563>
- Offshoring, relationship-specificity, and domestic production networks
http://www.hwtang.com/uploads/3/0/7/2/3072318/offshoring_japan.pdf

MISCELLANEOUS

- *The Journal of Network Theory in Finance* is accepting submissions. The Journal of Network Theory in Finance publishes data-driven or theoretical work in - but not limited to - the following areas: Empirical network analysis that enables better understanding of financial flows, trade flows, input-output tables, financial exposures or market interdependencies; Modeling and simulation techniques for measuring interdependent financial risks; New metrics and techniques for identifying central, vulnerable or systemically important institutions and markets in financial networks; Network modeling of time-series data for financial risk management, asset allocation and portfolio management; Social network analysis (SNA) in finance, such as using social network data for making credit and investment decisions; Applied network visualization techniques that improve the communication of financial risks and rewards; Analysis of counterparties and their risk exposure from interconnectivity with the financial system and regulatory strategies for improving financial stability. <http://www.risk.net/type/journal/source/journal-of-network-theory-in-finance>
 - The ECB has opened a call for research projects for the Lamfalussy Research Fellowship in the context of the ECB-CFS Research Network on "Capital Markets and Financial Integration in Europe". Deadline: **Jan 31**. <http://www.ssrn.com/update/fen/fenann/ann15424.html>
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Previous issues of the newsletter can be accessed online from the International Banking Library:

<http://www.bankinglibrary.com/e/fdz/IntBankLib/interconnectedness.asp>