

InterConnectedness Newsletter

Spring 2015



CONFERENCE ANNOUNCEMENTS

- The 32nd Symposium on Money, Banking, and Finance will take place during Jun 11-12 2015 at Nice-Sophia Antipolis. **Deadline Feb 9.** Papers on banking risk and stability, banking networks, liquidity and contagion, and prudential regulations are welcome. <http://gdrenice2015.sciencesconf.org/>
- The 2nd Conf. on “Bank performance, financial stability, and the real economy” will take place on Jun 22 2015 in Capri. **Deadline Feb 15.** <http://www.ssrn.com/update/fen/fenann/ann14336.html>
- The 21th Conf. of the SCE will take place during June 20-22 2015 in Taipei. Session submission on modeling economic networks, systemic risks and network resilience, and measuring risks in financial assets, among other topics, are welcome. **Deadline Feb 16.** <http://www.aiecon.org/conference/cef2015/>
- The 42nd EFA will take place during Aug 19-22 2015 in Vienna. **Deadline Feb 18.** <http://www.efa2015.org/>
- The 2015 Conf. of the Paul Woolley Center for the Study of Capital Market Dysfunctionality “Are financial markets in the eye of the storm?” will take place during Oct 8-9 2015 in Sydney. **Deadline Feb 28.** <http://www.ssrn.com/update/fen/fenann/ann14354.html>
- The 7th Erasmus Liquidity Conf. will take place during Jun 24-25 2015 in Rotterdam. **Deadline Mar 1.** <http://www.rsm.nl/research/departments/finance/events/liquidity-conference/>
- The 1st Bordeaux-Milano Joint Workshop on Agent-based macroeconomics will take place during Jun 4-5 2015 in Bordeaux. **Deadline Mar 15.** <http://yildizoglu.x10.mx/macroabm2/>
- The 2nd International Workshop on Financial Markets and Nonlinear Dynamics (FMND) will take place during June 4-5 2015 in Paris. **Deadline Mar 15.** <http://www.fmnd.fr/submit-your-paper.html>
- The Conf. on “Policy Implications on Systemic Risk Models and Measures” will take place during Jun 4-5 2015 in Amsterdam. **Deadline Mar 20.** <http://www.ssrn.com/update/fen/fenann/ann15009.html>

- The workshop “Challenges to financial stability” will take place during Aug 27-28 2015 in Halle. **Deadline Mar 27.** <http://www.iwh-halle.de/e/abteil/fin/finfire.asp?Abteilung=fin&Lang=e>
- The 2015 KDI Conf. “The role of global financial safety net and regional financial arrangements” will take place on Jun 22 2015 in Seoul. **Deadline Mar 31.** <http://www.ssrn.com/update/ern/ernann/ann15003.html>
- The 27th Annual EAEPE Conf. “A new role for the financial system” will take place during Sept 17-19 2015 in Genoa. **Deadline May 1.** http://eaepe.org/?page=events&side=annual_conference&sub=call_for_papers_eaepe2015

CONFERENCE PROGRAMS

- The 2014 OFR/Cleveland Fed Financial Stability Conference Conf. took place on Dec 4-7 2014 in Washington, DC. Papers on <https://www.clevelandfed.org/newsroom%20and%20events/events/2014/financial%20stability%20conference.aspx>
- The 15th Jacques Polak ARC “Cross border spillovers” took place during Nov 13-14 2014 in Washington, DC. Program on <https://www.imf.org/external/np/res/seminars/2014/arc/>
- The leading interdisciplinary forum on market microstructure took place on Dec 8-11 2014 in Paris. Program on http://market-microstructure.institutlouisbachelier.org/Program.aspx?Ing=FR#.VMKY1_7F-Ds and paper slides on http://market-microstructure.institutlouisbachelier.org/search.aspx?q=&mode=papers&year=2014&Ing=FR#.VMKYz_7F-Ds
- The DBN Conf. “Macroprudential regulation: From theory to implementation” will take place during Jan 29-30 2015 in Amsterdam. Papers on <https://www.tilburguniversity.edu/research/institutes-and-research-groups/ebc/events/item-conference-macroprudential-regulation-from-theory-to-implementation/>
- The 6th EBC/CEPR/SNL Financial Financial Stability Conf. took place during Oct 27-28 2014 in Tilburg. Papers on <https://www.tilburguniversity.edu/research/institutes-and-research-groups/ebc/events/2014/show/item-conference-on-financial-stability-ebc/>
- The 3rd CIRANO-Sam M. Walton College of Business Workshop on Networks in Trade and Finance took place during Oct 3-4 2014 in Fayetteville, AK. Papers on https://docs.google.com/document/d/1Ji_a4KjpPnxI5O8Z_6rDDCqG65OfilTTWEDZM0hKX3A/edit
- The Global Research Forum on International Macroeconomics and Finance took place on Nov 13-14 2014 in Washington, DC. Program on <http://www.federalreserve.gov/newsevents/conferences/2014-global-research-forum-program.htm>
- The Financial Safety Net Conf. will take place during May 18-20 2015 in Stockholm. Program on <https://www.riksdagen.se/en/Financial-Safety-Net-Conference/Programme/>
- The CEMLA Seminar on Network analysis and financial stability issues took place on Dec 10-11 2014 in Mexico City. Program on <http://www.cemla.org/actividades/2014/2014-12-network-agenda.pdf>

- The 13th Intl Rome Conf. on Money, Banking, and Finance took place on Dec 11-12 2014. Papers on <http://www.economia.uniroma2.it/mbf/sarea.php?p=21&sa=302>
- The 8th Swiss Winter Conf. on Financial Intermediation will take place during Mar 29-Apr 1 2015 in Lenzerheide. Program on <https://drive.google.com/file/d/0Bzu88aTPhzScaFhKREpIMFl4SnM/view>
- The 11th European Winter Finance Summit will take place during Mar 15-18 2015 in Schladming. Program on <http://skinance.com/Program.php>
- The BoE/CfM/CEPR Workshop on Intl Trade, Finance and Macroeconomics: Research Frontiers and Challenges for Policy took place on Dec 18-19 2014. Program on <http://www.bankofengland.co.uk/research/Documents/ccbs/conf1214/programme.pdf>

RECENT POLICY RESEARCH / SPEECHES

- FRB New York Staff Report on Financial Stability Monitoring http://www.newyorkfed.org/research/staff_reports/sr601.pdf
- Financial deglobalization? (Speech by Kristin Forbes) <http://www.bankofengland.co.uk/publications/Documents/speeches/2014/speech777.pdf>
- Dark corners (Presentation by Olivier Blanchard at the 2015 AEA meetings) <http://events.mediasite.com/Mediasite/Play/e0c9c35ebc7c42fe9c1a73e47d60bcd41d>
- AEA 2015 panel on “Credit availability 20 years after Peek and Rosengren”. <https://www.dropbox.com/s/naqajd1wzsfbo4/010315afiguresandcomments.pdf?dl=0>

RECENT ACADEMIC RESEARCH

- Input diffusion and the evolution of production networks http://www.anderson.ucla.edu/faculty/nico.v/Research/Input_Diffusion.pdf
- Network interactions in the macroeconomy (Acemoglu slides) <http://imb.tcmb.gov.tr/wps/wcm/connect/faf20257-8f19-4da4-b29c-b78b869c87f2/DaronAcemoglu27112014%C4%B0MB.pdf?MOD=AJPERES>
- Matrix Metrics: Network-based systemic risk scoring http://www.sirfe.com/?module=file&act=procFileDownload&file_srl=21119&sid=fa1222c01ba5522c59dccb2a49cb42d accompanied by slides http://www.systemic-risk.org/wp-content/uploads/Das-RiskNetworks_MIT_slides.pdf
- Macroprudential oversight, risk communication and visualization <http://arxiv.org/pdf/1404.4550.pdf>
- Financial entanglement: A theory of complete integration, leverage, crashes and contagion <http://faculty.haas.berkeley.edu/garleanu/FinEnt.pdf>
- Adverse selection and intermediation chains http://www.stern.nyu.edu/sites/default/files/assets/documents/con_047416.pdf
- Cross border interbank networks, banking risk, and contagion http://www.fiw.ac.at/fileadmin/Documents/Publikationen/Working_Paper/N_129-Tonzer.pdf

- Sovereign debt crises and international financial contagion: Estimating effects in an endogenous network <http://www.laef.ucsb.edu/pages/conferences/mfcIII12/papers/glover.pdf>
- From micro to macro via production networks <https://www.aeaweb.org/articles.php?doi=10.1257/jep.28.4.23>
- Dynamic visualization of large transaction networks: The daily Dutch overnight money market http://www.dnb.nl/binaries/Working%20Paper%20418_tcm46-305800.pdf
- Central clearing and collateral demand <http://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp1638.pdf>
- The network structure of the CDS market and its determinants <http://www.sciencedirect.com/science/article/pii/S1572308914000503#>
- Board centrality and firm performance <http://entropy-frs.co.il/wp-content/uploads/2013/04/Board-Centrality-and-firm-Performance.pdf>
- A network view on interbank market freezes <https://www.banque-france.fr/en/economics-statistics/research/working-paper-series/document/531.html>
- Centrality-based capital allocations <https://www.imf.org/external/pubs/ft/wp/2014/wp14237.pdf>

MISCELLANEOUS

- *Economic Notes* will publish a special issue on the IO of bank lending. Deadline **Apr 30**. Full CfP on [http://onlinelibrary.wiley.com/store/10.1111/\(ISSN\)1468-0300/asset/homepages/CALL_FOR_PAPERS-Economic-Notes-2014_2_.pdf?v=1&s=5a0872f5eb4ea85a9832b845edea97f6b688be2a](http://onlinelibrary.wiley.com/store/10.1111/(ISSN)1468-0300/asset/homepages/CALL_FOR_PAPERS-Economic-Notes-2014_2_.pdf?v=1&s=5a0872f5eb4ea85a9832b845edea97f6b688be2a)
- The macroeconomics of networks course- <https://sites.google.com/site/s2012nyunetworksmacro/>
- Resources (video, papers) from the 2013 Conf. on Networks in Macroeconomics and Finance, Univ. of Chicago <https://bfi.uchicago.edu/events/networks-macroeconomics-and-finance>
- The art of financial network science <http://www.blogs.jbs.cam.ac.uk/risk-studies-viewpoint/2014/10/31/the-art-of-financial-network-science/>
- Postdoctoral position on financial networks at the University of Cape Town http://aifmrm.co.za/Docs/AIFMRM_Announcement_PhD%20Postdoc_vacancies.pdf

Editorial team:

Adrian Alter (aalter@imf.org)
 Co-Pierre Georg (co-pierre.georg@bundesbank.de)
 Camelia Minoiu (cminoiu@imf.org)

Previous issues of the newsletter can be accessed online from the International Banking Library:
<http://www.bankinglibrary.com/e/fdz/IntBankLib/interconnectedness.asp>