

# InterConnectedness Newsletter

## 2019-Q4



## CONFERENCE ANNOUNCEMENTS

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- The 14th Jackson Hole Finance Group Conference will take place in Jackson Hole (WY) during Jan 18-20, 2020. Deadline: **Sep 13**. [http://jhfinance.web.unc.edu/files/2019/08/Call-for-Papers\\_2020.pdf](http://jhfinance.web.unc.edu/files/2019/08/Call-for-Papers_2020.pdf)
- The Workshop on Empirical Monetary Economics will take place at Sciences Po in Paris during Dec 5-6. Deadline: **Sep 15**. <https://sites.google.com/site/workshopeme/>
- The IFABS Conference “Sustainable banking and finance: A new global paradigm” will take place during Dec 5-7 in Medellin (Colombia). Deadline: **Sep 15**. <https://www.ifabs.org/ifabs-medellin-colombia>
- The 2020 Annual Meeting of the Midwest Finance Association will take place in Chicago during Mar 19-21. Deadline: **Oct 1**. <https://midwestfinance.org/>
- The Southwestern Finance Association (SWFA) Conference - 59th Annual Meeting will take place during Mar 11-14, 2020 in San Antonio (TX). Deadline: **Oct 1**. <http://mailerspostmark.org/>
- The Finance Down Under 2020: Building on the Best from the Cellars of Finance will take place during Mar 5-7, 2020 in Melbourne (Australia). <https://fbe.unimelb.edu.au/conferences/fdu>
- The 2nd China International Forum on Finance and Policy will take place in Beijing during Dec 14-15. Deadline: **Oct 10**. <https://www.ssrn.com/index.cfm/en/janda/announcement/?id=5537>
- The 2019 Wellington Finance Summit will take place on Dec 18. Deadline: **Oct 10**. <https://sites.google.com/site/wellingtonfinancesummit/call-for-papers>
- The 16th European Winter Finance Summit will take place in Zermatt (Switzerland) during Mar 22-25, 2020. Deadline: **Oct 20**. <https://www.conftool.com/ewfs2020/>
- The SGF Conference 2020 - Annual Meeting of the Swiss Society for Financial Market Research will take place in Zurich on Apr 3. Deadline: **Oct 31**. <http://www.fmpm.ch/conference>

- The Columbia University/Bank Policy Institute 2020 Research Conference on Bank Regulation will take place on Feb 14, 2020 in NYC. Deadline: **Nov 1**.  
<https://www.ssrn.com/index.cfm/en/janda/announcement/?id=5557>
- The 2020 Financial Intermediation Research Society (FIRS) Conference will take place in Budapest during May 30-Jun 1. Deadline: **Nov 1**. <https://firsociety.org/submissions/>
- The Chicago Financial Institutions Conference (CFIC) 2020 will take place during Apr 16-17 in Chicago (IL). Deadline: **Nov 1**. <https://www.ssrn.com/index.cfm/en/janda/announcement/?id=5576>
- The Carnegie Rochester NYU Conference on Public Policy “Central banking in the 2020s and beyond” will take place during Apr 24-25, 2020 at the University of Rochester, with special issue in the *Journal of Monetary Economics*. Deadline for extended abstracts: **Nov 8**.  
[https://www.dropbox.com/s/su3wc0mhwd0fdpf/CRNYU\\_April2020\\_Call\\_for\\_Proposals-1.pdf?dl=1](https://www.dropbox.com/s/su3wc0mhwd0fdpf/CRNYU_April2020_Call_for_Proposals-1.pdf?dl=1)
- The University of Kentucky Finance Conference will take place during Apr 23-25, 2020 in Lexington (KY). Deadline: **Nov 18**. <http://www.uky.edu/financeconference/>
- The Conference “Emerging and Frontier Markets: Capital Flows, Risks, and Growth” will take place in Cartagena (Colombia) during May 4-5, 2020. Deadline: **Jan 15**.  
<https://www.nber.org/callforpapers/2020frontiermarkets.html>
- The SSEM EuroConference 2020: Emerging Markets Banking and Finance will take place in Pordenone (Italy) during Jun 25-27, 2020. Deadline: **Mar 1**.  
<https://www.dropbox.com/s/xtnv0m4vwk3mzdx/SSEM%20Euroconference%202019.pdf?dl=1>
- The “Showcasing Women in Finance” Conference 2020 will take place on Mar 20, 2020 in Coral Gables (FL). Deadline: **Dec 31**. <https://www.bus.miami.edu/payment/women-finance.html>

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## JOURNAL SPECIAL ISSUES

- An edited book titled "Advanced Studies of Financial Technologies and Cryptocurrency Markets" will be published by Springer. Editors: Lukas Pichl, Cheoljun Eom, Enrico Scalas and Taisei Kaizoji. Chapters/contributions are invited. Deadline: **Oct 31**. For more info, go to <http://cpu.icu.ac.jp/wehia/springer.html>

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## CONFERENCE PROGRAMS

- The “Technology in finance, law, and regulation” Conference took place on May 16 at the LSE. Program: <http://www.systemicrisk.ac.uk/sites/default/files/images/BARAC%20conference%2016%20May%20programme%287%29.pdf>
- The Conference on Monetary Policy Strategy, Tools, and Communication Practices (A Fed Listens Event) took place during Jun 4-5 in Chicago (IL). Papers and presentations on <https://www.federalreserve.gov/conferences/conference-monetary-policy-strategy-tools-communications-20190605.htm>

- The 12th Annual Paul Woolley Centre Conference took place at the LSE during Jun 6-7. Program on <http://www.lse.ac.uk/fmg/assets/documents/paul-woolley-centre/conferences/Twelfth/12th-PWC-conference-programmev4.pdf>
- The 2019 JHU Carey Finance Conference took place on Jun 28. Program on <https://carey.jhu.edu/faculty-research/seminars-conferences/2019-jhu-carey-finance-conference>
- Bank of Russia's International Research Conference 2019 on "Macroprudential Policy Effectiveness: Theory and Practice" was organized on July 3, 2019 in Saint Petersburg, Russia [https://www.cbr.ru/Content/Document/File/72224/Programme\\_conference-July\\_2019\\_e.pdf](https://www.cbr.ru/Content/Document/File/72224/Programme_conference-July_2019_e.pdf)
- The BIS/CEPR Workshop "Impact of regulation in a changing world: Innovations and new risks" took place during Jul 9-10 in Basel. Program on <https://www.dropbox.com/s/vzggpba5g07otok/RTF19%20Programme%20preliminary%20v3.pdf?dl=1>
- The 46th Annual Meeting of the European Finance Association (EFA) took place during Aug 21-24 in Carcavelos, Portugal. Program on <https://www.conftool.com/efa2019/sessions.php>
- The 2nd Workshop in Economic Complexity Innovation & Economic Geography will take place in Utrecht (Netherlands) during Sep 2-4. Program on <https://complexity.world/program>
- The 4th European Conference on AI in Finance and Industry will take place on Sep 5 in Winterthur (Switzerland). Program and registration on <https://en.xing-events.com/WYDMMGS.html>
- The JFMMI Conference 2019 on "Research development in banking and finance ten years after the financial crisis" will take place on Sep 12 in Turin (Italy). Program on <https://www2.bc.edu/thomas-chemmanur/JFMMI%20Conference%20Program%202019.pdf> and registration on <https://docs.google.com/forms/d/e/1FAIpQLSf4tMAsQldWR7cv3cum28AO7oyMFdqNEWK1Jwj08wEPS4ptoQ/viewform?hl=en>
- The 19th Annual Bank Research Conference will take place during Sep 13-14 in Arlington (VA). Program on <https://www.fdic.gov/bank/analytical/cfr/bank-research-conference/annual-19th/19th-brc.html>
- The Financial Stability Conference 2019 will take place during Oct 28-29 in Berlin. Program and information on <http://financial-stability.org/> (see <http://financial-stability.org/conference-2019/> for the conference and <http://financial-stability.org/workshop-2019/> for the workshop)
- The "Modelling with Big Data and Machine Learning: Interpretability and Model Uncertainty" Conference will take place in London during Nov 4-5. Agenda (TBA) and registration on: <http://www.cvent.com/events/modelling-with-big-data-and-machine-learning-interpretability-and-model-uncertainty/event-summary-eebdb35a406f494eb1ec5b203c5187fc.aspx>
- The 2019 Asia Economic Policy Conference (AEP) "Monetary policy under global uncertainty" will take place at the San Francisco Fed during Nov 14-15. Program on [https://www.dropbox.com/s/wvxkzf1cs7cpdes/Agenda\\_2019\\_AEPC.PDF?dl=1](https://www.dropbox.com/s/wvxkzf1cs7cpdes/Agenda_2019_AEPC.PDF?dl=1)
- The ASSA Annual Meeting will take place in San Diego (CA) during Jan 3-5, 2020. Preliminary program on <https://www.aeaweb.org/conference/2020/preliminary>

## **POLICY ARTICLES, SPEECHES, REPORTS**

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- [A monitoring framework for global financial stability](#) (IMF, Adrian et al.)
- [Exchange rates and monetary policy frameworks in EMEs: Where do we stand?](#) (A. Carstens)
- [Decentralized financial technologies](#) (FSB)
- [Giving an academic talk](#)

- [Greening the financial system: The new frontier](#) (Banque de France)
- [The Federal Reserve's Current Framework for Monetary Policy: A review and assessment](#) (NBER WP, Eberly-Stock-Wright)
- [Prudential monetary policy](#) (NBER WP, Caballero-Simsek)
- [Robots can now decode the cryptic language of central bankers](#) (Bloomberg)
- [On capital market finance in Europe](#) (IMF, P. Thomsen)

## ACADEMIC RESEARCH

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- Adrian-Duarte-Grinberg-Mancini Griffoli "[Monetary policy and financial conditions: A cross-country study](#)"
- Aikman-Bridges-Hoke-O'Neill-Raja "[How do financial vulnerabilities and bank resilience affect medium-term macroeconomic tail risk?](#)"
- Aldasoro-Ehlers-Eren "[Global banks, dollar funding, and regulation](#)"
- Allen-Barlevy-Gale "[Asset price booms and macroeconomic policy: A risk-shifting approach](#)"
- Altavilla-Burlon-Giannetti-Holton "[Is there a zero lower bound? The effects of negative policy rates on banks and firms](#)"
- Altunbas-Marques Ibanez-van Leuvensteijn-Zhao "[Competition and bank risk: The role of securitization and bank capital](#)"
- Aramonte-Lee-Stebunovs "[Risk taking and low long-term interest rates: Evidence from the US syndicated term loan market](#)"
- Avdjiev-Guidici-Spelta "[Measuring contagion risk in international banking](#)"
- Baqaee-Farhi "[Networks, barriers, and trade](#)"
- Buch-Bussiere-Goldberg-Hills "[The international transmission of monetary policy](#)"
- Burke-Jamison-Karlan-Mihaly-Zinman "[Credit building or credit crumbling? A credit builder loan's effects on consumer behavior, credit scores and their predictive power](#)"
- Calomiris-Larrain-Schmukler-Williams "[Search for yield in large international corporate bonds: Investor behavior and firm responses](#)"
- Cellai-Firtzpatrick - "[The network effect in credit concentration risk](#)"
- Chodorow Reich-Nenov-Simsek "[Stock market wealth and the real economy: A local labor market approach](#)"
- Choi-Furceri-Yoon "[International Fiscal-financial Spillovers: The Effect of Fiscal Shocks on Cross-border Bank Lending](#)"
- Dang-Gorton-Holmstrom "[The information view of financial crises](#)"
- Danielsson-Macrae-Uthemann "[Artificial intelligence and systemic risk](#)"
- Demir-Onder "[Financial connectivity and excessive liquidity: Benefit or risk?](#)"
- Demircu Kunt-Horvath-Huizinga "[Foreign banks and international transmission of monetary policy](#)"
- Dufour-Marra-Sangiorgi "[Determinants of intraday dynamics and collateral selection in centrally cleared and bilateral repos](#)"
- Eisfeldt-Herskovic-Rajan-Siriwardane - "[OTC intermediaries](#)"
- Gilchrist-Yue-Zakrajsek "[US monetary policy and international bond markets](#)"
- Graff "[Spatial inefficiencies in Africa's trade network](#)"
- Heipertz-Ouazad-Ranciere "[The transmission of shocks in endogenous financial networks: A structural approach](#)"

- Herskovic - "[Networks in production: Asset pricing implications](#)"
- Herskovic-Kelly-Lustig - "[Firm volatility in granular networks](#)"
- Huizinga-Laeven "[The procyclicality of banking: Evidence from the Euro Area](#)"
- Huo-Levchenko-Pandalai-Nayar "[The global business cycle: Measurement and transmission](#)"
- Ikeda-Ojima-Takahashi "[Financial Interconnectedness, Amplification, and Cross-Border Activity](#)"
- Jaremski-Wheelock "[The founding of the Federal Reserve, the Great Depression and the evolution of the US interbank network](#)"
- Obstfeld "[Global dimensions of US monetary policy](#)"
- Pavlidis-Paya-Skouralis "[House Prices, \(Un\)Affordability and Systemic Risk](#)"

## MISCELLANEOUS

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- **[PhD funding]** The New Macro Finance Research Program (MFR) - Latin America Early Career Scholar Program will offer financial support for current PhD students and graduates who are pursuing innovative work on the monetary and fiscal policy impact in Latin America. <https://bfi.uchicago.edu/news/macro-finance-research-program-mfr-launches-latin-america-dissertation-program/>
- **[sticky: data matching solutions]** New Federal Reserve Board working paper and associated code on matching data from the US syndicated loan market across DealScan, SNC, and Compustat. See more on <https://www.federalreserve.gov/econres/feds/files/2018085pap.pdf>
- **[sticky: stress testing solutions]** FNA introduces universal financial market infrastructure simulation and stress testing solution <http://www.prweb.com/releases/2018/02/prweb15235202.htm>
- **[sticky]** The EMIR Bridge Programme for Data Science (ECB and ESRB) aims to develop novel analytical methods on a novel and rich dataset to better understand the derivatives markets and their systemic risk implications. <http://www.esrb.europa.eu/pub/bridge/html/index.en.html>
- **[sticky]** Yale School of Management is offering a *Master of Management Studies in Systemic Risk*. A first-of-its-kind, specialized master's degree for early- and mid-career employees of central banks and other major regulatory agencies with a mandate to manage systemic risk. The year-long program focuses in macro-prudential policy, financial crisis management, global financial regulation, monetary economics, capital markets, and central banking. <http://som.yale.edu/programs/mms-systemic-risk>
- **[sticky]** The Federal Reserve System has a *Quantitative Fellowship Program*. This is a unique 2-year rotational program setup after the Global Financial Crisis that focuses on financial stability and stress testing across multiple Reserve Banks and the Board of Governors and develops candidates with strong analytical skills into full-time positions in the Federal Reserve System. This program focuses on stress test modeling, calculating regulatory capital under the Advanced Approaches (Basel Capital Accords), analyzing financial institution portfolios, and model risk management and validation. For more information, see <https://www.minneapolisfed.org/about/careers/qfp>
- **[sticky]** *The Journal of Network Theory in Finance* is accepting submissions. For more information see <http://www.risk.net/type/journal/source/journal-of-network-theory-in-finance>

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