

InterConnectedness Newsletter

2017-Q3



CONFERENCE ANNOUNCEMENTS

- The 2017 Paris Financial Management Conference (PFMC-2017) will take place on Dec 18-20 in Paris. **Deadline: Jul 31.** <https://pfmc2017.sciencesconf.org/>
- The ECB Workshop on Money Markets, Monetary Policy Implementation and Central Bank Balance Sheets will take place in Frankfurt during Nov 6-7. **Deadline: Jul 31.** https://www.ecb.europa.eu/pub/conferences/html/20171106_workshop_on_money_markets.en.html
- The 3rd Conference on Banking Development, Stability and Sustainability will take place in Santiago de Chile on Nov 3. **Deadline: Aug 3.** <http://conference.sbif.cl/>
- The Conference “Financial Regulation: Fit for the Future?” will take place at the Atlanta Fed on Nov 2-3. **Deadline: Aug 14.** <https://www.dropbox.com/s/m5feje8eor7ymjl/Financial%20Regulation%20-%20Fit%20for%20the%20future.docx?dl=0>
- The 30th Australasian Finance and Banking Conference and PhD Forum will take place in Sydney during Dec 13-15. **Deadline: Aug 18.** <https://www.business.unsw.edu.au/about/schools/banking-finance/seminars-conferences/australasian-finance-banking-conference>
- The 3rd Annual Volatility Institute Conference at NYU Shanghai “Derivatives and Volatility” will take place on Nov 17 in Shanghai. **Deadline: Aug 31.** <https://research.shanghai.nyu.edu/centers-and-institutes/vins/vins-third-annual-conference>
- The XXVI International Rome Conference on Money, Banking and Finance will take place during Dec 14-16 in Palermo. **Deadline: Sep 1.** <http://2017.mbf-rome.it/home/>
- The Workshop on Financial Stability will take place at the Central Bank of Uruguay during Dec 7-8. **Deadline: Sep 1.** <http://www.ridge.uy/wp-content/uploads/2017/06/call-FS-2017.pdf>
- The Arne Ryde Conference on Financial Intermediation will take place in Lund during Dec 1-2. **Deadline: Sep 1.** <http://www.financelund.se/en/>

- The Conference “International Financial Integration in a Changing Policy Context – the End of an Era?” will take place in Brussels during Mar 1-2, 2017. Special issue in Journal of International Money and Finance. **Deadline: Oct 1.** https://www.dropbox.com/s/w5orziacprqhd/EC_Conference_IF.pdf?dl=0
- The Annual Conference of the Swiss Society for Financial Market Research 2018 will take place on Apr 6 2018 in Zurich. **Deadline: Oct 31.** <http://www.fmpm.ch/conference>

CONFERENCE PROGRAMS

- The “Challenges to Financial Stability in a Low Interest Rate World” Conference took place during Nov 21-22 in San Francisco. Program on <http://198.74.49.97/ijcb2016/>
- The MBF International Rome Conference on Money, Banking and Finance took place on Dec 1-2 in Rome. Program on <http://2016.mbf-rome.it/xxv/program>
- The IBRN-RESMF Conference “The transmission of macroprudential and monetary policies across borders” took place on Apr 19. Program and presentations on <https://imfbox.app.box.com/s/7vpar7xcfzaferwuggbxtntyl2t0mih6>
- the CEPR 2nd Annual Spring Symposium in Financial Economics took place on Apr 24-25 at Imperial College Business School in London. Program on <https://www.imperial.ac.uk/business-school/cepr-second-annual-spring-symposium-in-financial-economics-24-25-april-2017/>
- The 13th Annual Conference on GE and its applications took place at Yale School of Management during Apr 28-29. Program on <http://cowles.yale.edu/conferences/ge13>
- The 3rd Annual Conference on Network Science and Economics took place at Washington Univ. in St. Louis during Apr 28-30. Program on <https://pages.wustl.edu/networkscienceeconconf/location-program>
- The 12th Federal Reserve Bank of New York / New York University, Stern School of Business Conference on Financial Intermediation took place on May 5 in NYC. Program on https://www.newyorkfed.org/research/conference/2017/twelfth_nyfed_nyu_conf
- The “Frontiers of finance” Conference took place at Warwick WBS Finance Group during May 17-18. Program on <http://www2.warwick.ac.uk/fac/soc/wbs/subjects/finance/frontiers2017/programme/>
- The 2nd Annual ECB macroprudential policy and research conference took place on May 17-18 in Frankfurt. Papers and videos on https://www.ecb.europa.eu/pub/conferences/html/20170511_2nd_mp_policy_research_conf.en.html
- The Conference “Big data in predictive dynamic econometric modeling” took place in Philadelphia on May 18-19. Program on <http://www.ssc.upenn.edu/~fdiebold/Warren2017/Main.html>
- The Conference on “European Financial Integration and Stability” took place on May 19 in Brussels. Program on https://ec.europa.eu/info/sites/info/files/efi-joint-conference-programme-19052017_en.pdf
- The Conference on “New macroeconomics of aggregate fluctuations and stabilization policy” took place at UCL during May 19-20. http://www.ucl.ac.uk/economics/non-seminar/upcoming/ademu_2017/#
- The European Summer Symposium in International Macroeconomics took place on May 23-26 in Tarragona. Program on <http://www.bde.es/f/webbde/INF/MenuHorizontal/SobreElBanco/Conferencias/2017/Programa.pdf>
- The Tsinghua Workshop in International Finance and Monetary Policy 2017 took place on May 25-26. Program on <http://www.twifmp.org/confce.php>
- The Georgetown Center for Economic Research 2017 Conference took place on Jun 1-2 in Washington, DC. Program on <https://drive.google.com/file/d/0ByaBglCHCk6JNU5KN2IkNmY3RGM/view>
- The 2017 FIRS Conference took place in Hong Kong during Jun 5-7. Program on <https://www.conftool.com/firs2017/sessions.php>

- The “Schumpeter, Minsky, and the FCA: Exploring the links between financial regulation, growth, and stability” Conference took place during Jun 9-10 in the LSE Systemic Risk Center. Program on <http://www.systemicrisk.ac.uk/events/schumpeter-minsky-and-fca-exploring-links-between-financial-regulation-growth-and-stability>
- The 6th MoFiR Workshop on Banking took place on Jun 15-16 in London. Program on <http://www.ebrd.com/cs/Satellite?c=Content&cid=1395256391431&d=Mobile&pagename=EBRD%2FCo ntent%2FContentLayout>
- The 2017 WFA Meeting / Conference took place in Whistler BC during Jun 25-28. Program on <http://sulawesi.tepper.cmu.edu/WFA/2017/WFA.2017.program.preconf.pdf>
- The LSE Workshop on Networks in Macro & Finance took place on Jun 19 in London. Program on <http://www.systemicrisk.ac.uk/sites/default/files/images/8.05.17%20programme%2019th%20June.pdf>
- The 25th Finance Forum took place on Jul 6-8 in Barcelona. Program on <https://editorialexpress.com/conference/financeforum17/program/financeforum17.html>
- the Boston Policy Workshop took place on Jul 9 at the Boston Fed. Program on <https://www.bostonfed.org/news-and-events/events/boston-policy-workshop>
- The Second Research Workshop of the Macroprudential Policy Group on “Macroprudential instruments: effectiveness and interactions” took place in Budapest on Jul 10. Program on <https://www.dropbox.com/s/ntzx4xpvzm6nlrb/2nd%20Macroprudential%20Policy%20Group%20resear ch%20workshop.pdf?dl=0>
- The IFABS 2017 Oxford Conference took place in Oxford during Jul 15-17. Program on <https://www.conftool.com/ifabs2017-oxford/sessions.php> - Check out the [Networks](#) session
- The 2017 Annual Meeting of the CEBRA took place in Ottawa during Jul 20-21. Program on <http://cebra.org/wp-content/uploads/2017/04/Program-CEBRA-Annual-Meeting-2017-updated.pdf>
- The 3rd Workshop P2P Financial Systems 2017 took place in London on Jul 20-21. Program, speakers, and full conference materials (papers, audio, video) on <https://www.p2pfin.com/full-program/>
- The BNM/IMF/IMFER Conference “Globalization in the aftermath of the crisis” took place in Kuala Lumpur during Jul 25-26. Program on <http://www.imf.org/News/Seminars/Conferences/2017/06/21/globalization-in-the-aftermath-of-the-crisis-Kuala-Lumpur>
- The Minnesota Workshop in Macroeconomic Theory took place during Jul 25-26. Program on <https://sites.google.com/a/umn.edu/mn-macro-workshop/2017-program>
- The Center for Analytical Finance Summer Research Conference took place in Hyderabad during Jul 28-29. Program on <http://www.isb.edu/src-2017/agenda>
- The Conference “The macroeconomics of granularity and production networks” took place on Aug 3. Program on <https://www.dropbox.com/s/bwr1py4citv8w7j/anu23052017eng.pdf?dl=0>
- The FRIC '17 Conference on Financial Frictions will take place in Copenhagen on Aug 17-18. Program on <http://www.tilmeld.dk/FRIC17/program17.html>
- The EFA 2017 Annual Meeting will take place in Mannheim during Aug 23-26. Program on <https://www.conftool.com/efa2017/sessions.php>
- The 3rd IWH-FIN-FIRE Workshop on Challenges to Financial Stability will take place during Aug 28-29 in Halle. https://www.dropbox.com/s/hl00hlqb93o24qb/HalleProgramm_2017.pdf?dl=0
- The Conference “Shadow banking: Financial intermediation beyond banks” will take place in Helsinki during Sep 14-15. Program on <https://www.suerf.org/events/4509/shadowbanking2017>
- The 4th Cambridge Corporate Finance Theory Symposium will take place at Judge Business School during Sep 15-16. Program on http://www.cerf.cam.ac.uk/cerf-events/CERF%20Conferences/CambridgeCorporateFinanceTheorySymposium2017programme_withsessi onChairs.pdf/at_download/file

- The 16th International Conference - Credit 2017: Interest Rates, Growth and Regulation will take place in Venice during Sep 28-29. Papers on <http://www.greta.it/credit/credit2017/programme.html>
- The Annual International Macroeconomics and Finance (IMF) Meeting will take place during Oct 6-7 in Zurich. https://www.dropbox.com/s/l91dlada1q5ai3x/30010_IMF%20Programme%20v1.pdf?dl=0
- The Santiago Finance Workshop 2017 will take place on Dec 11-12. Program on <http://www.santiagofinanceworkshop.com/program>

POLICY ARTICLES, SPEECHES, REPORTS

- Speech on "[Should macroprudential policy target real estate prices?](#)" (Danielsson)
- VOXEU piece on "[Brexit and systemic risk](#)" (Danielsson-Macrae-Micheler)
- VOXEU piece on "[Acquiring bank networks](#)" (Levine-Lin-Wang)
- IMF release: [A toolkit to assess the consistency between real sector and financial sector forecasts](#)
- Barcelona GSE Focus: "[International spillovers and local credit cycles](#)" (Baskaya-di Giovanni-Kalemli Ozcan-Ulu)

ACADEMIC RESEARCH

- Aldasoro-Delli Gatti-Faia "[Bank networks: Contagion, systemic risk and prudential policy](#)"
- Altinoglu "[The Origins of Aggregate Fluctuations in a Credit Network Economy](#)"
- Amiti-McGuire-Weinstein "[Supply- and demand-side factors in global banking](#)"
- Anand and collaborators "[The missing links: A global study on uncovering financial network structures from partial data](#)" (JFS article)
- Anderson-Watugala "[The impact of extended liability on bank runs: Evidence from the panic of 1893](#)"
- Avdjiev and collaborators "[The shifting drivers of global liquidity](#)"
- Bailey and collaborators "[Measuring social connectedness](#)"
- Bittner-Fecht-Georg "[The real effects of financial networks](#)"
- Basu and collaborators "[A system-wide approach to measure connectivity in the financial sector](#)"
- Breza and collaborators "[Using aggregate relational data to feasibly identify network structure without network data](#)"
- Buch-Krause-Tonzer "[Drivers of systemic risk: Do national and European perspectives differ?](#)"
- Buraschi-Tebaldi "[Networks, Long-Run Distress Propagation and Asset Pricing](#)"
- Branger and collaborators "[Equilibrium Asset Pricing in Directed Networks](#)"
- Bonaccolto-Caporin-Panzica "[Estimation and model-based combination of causality networks](#)"
- Chan-Lau "[Variance decomposition networks: Potential pitfalls and a simple solution](#)"
- Cimini-Serri "[Entangling credit and funding shocks in interbank markets](#)"
- Clerc and collaborators "[Indirect contagion: The policy problem](#)"
- Degryse-Nguyen "[Interbank exposures: An empirical examination of contagion risk in the Belgian banking system](#)"
- Di Maggio and collaborators "[The relevance of broker networks for information diffusion in the stock market](#)"
- Donna-Schenone-Veramendi "[Networks, frictions, and price dispersion](#)"
- Eboli "[Simulations of financial contagion in interbank networks: Some methodological issues](#)"

- Gomes and collaborators "[Analyst coverage network and corporate financial policies](#)"
- Hale-Kapan-Minoiu "[Shock transmission through cross-border bank lending: Credit and real effects](#)"
- Heipertz and collaborators "[Balance-sheet diversification in general equilibrium: Identification and network effects](#)"
- Levine-Lin-Wang "[Acquiring banking networks](#)"
- Lombardi-Siklos-Wajda "[The Network Properties of Capital Flows](#)"
- Morrison-Vasios-Wilson-Zikes "[Identifying contagion in a banking network](#)"
- Paddrik-Rajan-Young "[Contagion in the CDS market](#)"
- Pasten-Schoenle-Weber "[Production networks and the propagation of monetary policy shocks](#)"
- Poulain-Reynaud "[IMF lending in an interconnected world](#)"
- Sambalaibat-Neklyudov "[Endogenous specialization and dealer networks](#)"
- Santioni-Schiantarelli-Strahan "[Internal capital markets in times of crisis: The benefit of group affiliations in Italy](#)"
- Sharifkhani-Simutin "[Feedback loops in industry trade networks and the term structure of momentum profits](#)"
- Zhou "[Systemic bank panics in financial networks](#)"

MISCELLANEOUS

- The **LSE Systemic Risk Center (SRC)** YouTube channel: <https://www.youtube.com/user/LSESRC/>
- AER article 2017 Mullainathan-Spiess "Machine learning: An applied econometric approach" <http://pubs.aeaweb.org/doi/pdfplus/10.1257/jep.31.2.87>
- The Swissquote Conference 2017 on FinTech will take place on Nov 3 at the SwissTech Convention Center in Lausanne. Participation is free but places at the conference are limited. Please register here: https://inform.epfl.ch/?form=Swissquote_2017. Contact: swissquote.conference@epfl.ch.
- The Executive Masterclass - Modern Sovereign Debt Risk Management: A Systemic Approach will take place at the LSE Systemic Risk Center on Oct 2-3 in London. <http://www.systemicrisk.ac.uk/Masterclass>
- **[sticky]** Yale School of Management is offering a **Master of Management Studies in Systemic Risk**. A first-of-its-kind, specialized master's degree for early- and mid-career employees of central banks and other major regulatory agencies with a mandate to manage systemic risk. The year-long program focuses in macro-prudential policy, financial crisis management, global financial regulation, monetary economics, capital markets, and central banking. <http://som.yale.edu/programs/mms-systemic-risk>
- **[sticky]** **The Journal of Network Theory in Finance** is accepting submissions. For more information see <http://www.risk.net/type/journal/source/journal-of-network-theory-in-finance>

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