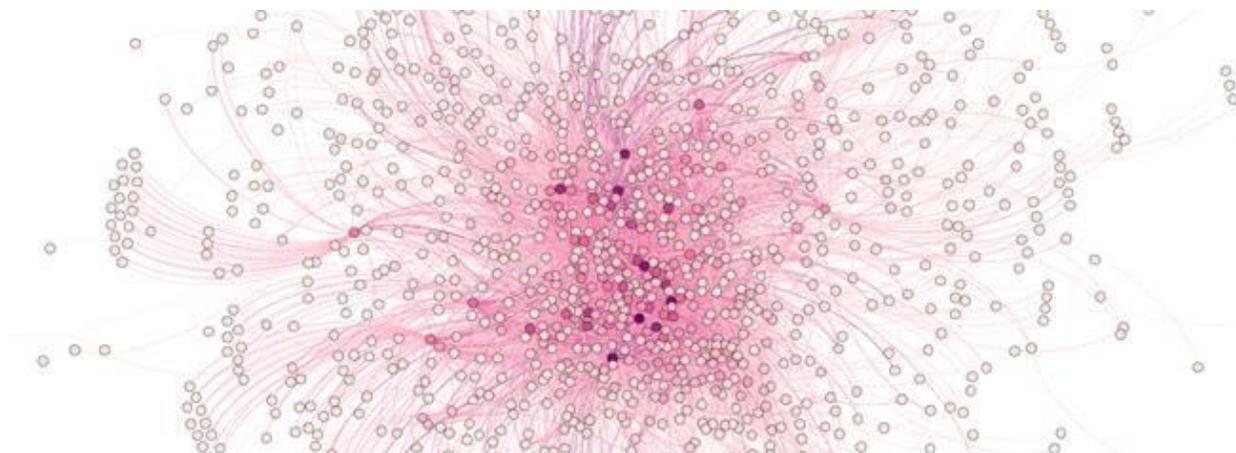


InterConnectedness Newsletter

2016-Q2



CONFERENCE ANNOUNCEMENTS

- The 9th International Risk Management Conference 2016 “Risk management and regulation of banks and other financial institutions - How to achieve economic stability?” will take place in Jerusalem during Jun 13-15. Deadline: **Mar 15**. <http://www.irmc.eu/>
- The AFA is inviting papers and session proposals for the AEA/ASSA meetings to be held in Chicago during Jan 6-8, 2017. Deadline: **Mar 15**. <http://www.afajof.org/details/page/8672741/Paper-Submission-2017.html>
- The IFABS 2016 Conference “Risk in financial markets and institutions: New challenges, new solutions” will take place during Jun 1-2 in Barcelona. Special issue in the *Journal of Banking and Finance*. Deadline: **Mar 20**. <http://www.ifabs.org/>
- The 27th CEPR/Study Center Gerzensee European Summer Symposium in Financial Markets (ESSFM) 2016 will take place in Gerzensee during Jul 18-29. Deadline: **Mar 25**. Information about prior editions on <http://www.szgerzensee.ch/research/conferences/esset-essfm-essim/>. Non-CEPR members can submit a paper in financial economics, along with their current CV, to avincentrous@cepr.org.
- The 22nd Computational Statistics (COMPSTAT) Conference will take place in Oviedo during Aug 23-26. Deadline: **Apr 15**. <http://www.compstat2016.org/>
- The 2nd Workshop on “Challenges to Financial Stability” will take place in Halle during Sep 8-9. Deadline: **Apr 29**. https://www.dropbox.com/s/7jo0v61usaur10v/CfP_IWH-FIN_FIRE_2016.pdf?dl=0
- The International Trade and Macroeconomic Interdependence in the Age of Global Value Chains conference will take place in Vilnius on Sep 15-16. Deadline: **Apr 30**. <http://cebra.org/2016/02/international-trade-and-macroeconomic-interdependence-in-the-age-of-global-value-chains-vilnius-15-16-september-2016/>

- The Conference “The Role of Cooperative Banks in Promoting Financial Stability and Sustainable Economic Development” will take place at the University of Victoria during Aug 26-27. Deadline: **Apr 30**. <https://www.dropbox.com/s/sclt3rw9xtq935b/IWFAS2016-CfP.pdf?dl=0>
- The IBEFA is inviting session proposals for the AEA/ASSA meetings to be held in Chicago during Jan 6-8, 2017. Deadline: **May 1**. At least one of the authors must be a member of IBEFA. Papers on topics such as financial intermediation, securitization, shadow banking, financial stability and macroprudential policies, financial market structure and regulation, are welcome. <https://sites.google.com/site/2017assaibefa/>
- The SIFR Conference on Credit Markets After the Crisis will take place in Stockholm during Aug 22-23. Deadline: **May 10**. <http://sifr.org/> Papers in PDF to be emailed directly to elisabeth.kempe@sifr.org.
- The 2016 Conference on Complex Systems will take place in Amsterdam during Sep 19-22. Deadline: **May 15**. <http://www.ccs2016.org/>
- The 15th International Conference: CREDIT 2016 - “New Credit Solutions for the Real Economy and their Implications for Investors, Financial Stability and Policy Design” will take place in Venice during 6-7 Oct. **Deadline: May 15**. <http://www.greta.it/credit/credit2016/credit2016.htm>
- The European Finance and Banking Conference will take place in Bologna during Sep 1-2. Deadline: **Jun 1**. Special issue in the J of Economics and Business. Submissions on <http://www.journals.elsevier.com/journal-of-economics-and-business> (Under Article Type, select Special issue: Bologna Conference. In the letter to the editors please indicate whether the paper is intended for the Conference and JEB special issue or for presentation only at the Conference.)
- The Community Banking in the 21st Century Federal Reserve System/Conference of State Bank Supervisors Fourth Annual Community Banking Research Conference will take place in St. Louis during Sep 28-29. Deadline: **Jun 15**. <https://www.communitybanking.org/>
- The Bank of Canada and the Canadian Payments Association Workshop on the Modelling and Simulation of Payments and Other Financial System Infrastructures will take place in Ottawa during Oct 26-27. Deadline: **Jul 1**. <https://www.dropbox.com/s/vs03463ymg3m3xe/BoC-CPA%20CfP%20Workshop.pdf?dl=0>

CONFERENCE PROGRAMS

- The 3rd BIS Research Network meeting on “Global Financial Interconnectedness” took place in Basel during Oct 1-2, 2015. Papers on <http://www.bis.org/events/confresearchnetwork1510/programme.htm>
- The 7th EBC Conference “Financial Sector Developments and the Performance of Entrepreneurial Firms” took place in Tilburg during Oct 29-30, 2015. Program on <https://www.tilburguniversity.edu/research/institutes-and-research-groups/ebc/events/show/item-european-banking-center-conference-ebc/>
- The 2015 OFR-Cleveland Fed Conference “Financial Stability: Policy Analysis and Data Needs” took place on Dec 3-4, 2015 in Washington, DC. Program on <https://www.clevelandfed.org/en/newsroom-and-events/events/2015/financial-stability/agenda.aspx>

- The 2015 International Dauphine ESSEC SMU Conference on Systemic Risk took place in Singapore during Dec 11-12, 2015. Program on <https://sites.google.com/a/essec.edu/2015-international-dauphine-essec-smu-conference-on-systemic-risk/home>
- The EABCN Conference “Medium and Long Run Implications of Financial Crises” took place in Zurich during Jan 21-22. Program and papers on <http://cepr.org/event/1856>
- The Conference “Understanding financial market effectiveness: New approaches” took place on Feb 19-20 in London at the LSE Systemic Risk Center. Agenda on <http://fca.cvent.com/events/understanding-financial-market-effectiveness-new-approaches/agenda-35e8d75ee3fe4f5cb86b1b57d2837d10.aspx>
- The “Finance down under” Conference took place during Mar 3-5 in Melbourne. Program on http://fbe.unimelb.edu.au/_data/assets/pdf_file/0008/1699496/FDU2016_Program-summary.pdf
- The 9th Swiss Winter Conference on Financial Intermediation took place in Lenzerheide on Mar 29-Apr 1. Program on <https://drive.google.com/file/d/0Bzu88aTPhzScTzFwbDIPNnNjTzA/view>
- The Chicago Financial Institutions Conference took place on Mar 28 at DePaul University. Program on <https://www.eventbrite.com/e/chicago-financial-institutions-conference-registration-21045558833>
- The CEPR Annual International Macroeconomics and Finance (IMF) Programme Meeting (ex-Annual Macroeconomics of Global Interdependence Workshop) will take place in Cambridge during Apr 21-22. <https://www.dropbox.com/s/ikoo6tkv3w4p0qa/CEPR%20IMF%20Programme%20Meeting.pdf?dl=0>
- The 1st Annual ECB macroprudential policy and research conference will take place on Apr 26-27 in Frankfurt. http://www.ecb.europa.eu/pub/conferences/html/20151104_mp_policy_research.en.html
- The CEBRA sessions at the WEAI 2016 meetings will take place in Portland OR during Jun 29-Jul 3. Program on <http://cebra.org/2016/01/program-cebras-sessions-at-the-weai-2016-meetings-in-portland-oregon/>

POLICY RESEARCH / SPEECHES / SHORT ARTICLES

- Complexity theory and financial regulation <http://science.sciencemag.org/content/sci/351/6275/818.full.pdf> (covered in “The next financial crisis could be predicted by a smarter economic model, experts say in the International Business Times <http://www.ibtimes.com/next-financial-crisis-could-be-predicted-smarter-economic-model-experts-say-2313345>)
- Systemic risk, contagion and financial networks (in Nov 2015 ECB Financial Stability Review) <http://www.ecb.europa.eu/pub/fsr/shared/pdf/sfcfinancialstabilityreview201511.en.pdf?fc503ff961868d06de9b41f054d5d986>
- A ranking of financial economists by centrality <http://www.voxeu.org/article/ranking-financial-economists-centrality>
- Big data - Using Fintech to drive commercial value from innovative information handling https://docs.google.com/presentation/d/12HeNKGpfxG0HTVQyZ26BVO5VDC7eZ3smLASEWRD6PGU/pu b?start=false&loop=false&delayms=5000&slide=id.gedeb1d226_0_0

RECENT ACADEMIC RESEARCH

- Interbank networks in the national banking era: Their purpose and their role in the panic of 1893
<http://www.bis.org/publ/work535.pdf>
- Shock spillover and financial response in supply chain networks: Evidence from firm-level data
http://faculty.chicagobooth.edu/workshops/financelunch/pdf/DiWu_JobMarketPaper_rev.pdf
- Crisis transmission through the global banking network
<http://www.frbsf.org/economic-research/files/wp2016-01.pdf>
- Mirror, mirror, on the wall, who is the most central of them all?
http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2709107
- Enhanced reconstruction of weighted networks from strengths and degrees
<http://arxiv.org/abs/1307.2104>
- The micro origins of international business cycle comovement <http://www.nber.org/papers/w21885>
- The international M&A web: A network approach
http://www.cirano.qc.ca/conferences/public/pdf/networks2013/slides_fdi_fagiolo.pdf
- Bank networks and systemic risk - Micro-evidence from the National Banking Acts
http://www.public.asu.edu/~jwang391/pdfs/WangJessie_BankNetworks.pdf
- Connections in the modern world: Network-based insights <http://www.voxeu.org/article/network-based-insights-economists>
- Bank networks from text: Interrelations, centrality and determinants
<https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp1876.en.pdf>
- Pathways towards instability in financial networks <http://arxiv.org/abs/1602.05883>
- Equilibrium asset pricing in directed networks with mutually exciting jumps
http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2521434
- Basel III capital surcharges for G-SIBs fail to control systemic risk and can cause pro-cyclical side effects
<http://arxiv.org/abs/1602.03505>
- An endogenous network model of banking systems
<http://onlinelibrary.wiley.com/doi/10.1002/cplx.21765/full>
- Cross border bank flows and systemic risk
<https://wpcarey.asu.edu/sites/default/files/uploads/department-finance/karolyisedunovtaboadajanaury29-2016.pdf>

MISCELLANEOUS

- *The Journal of Network Theory in Finance* is accepting submissions. The Journal of Network Theory in Finance publishes data-driven or theoretical work in - but not limited to - the following areas: Empirical network analysis that enables better understanding of financial flows, trade flows, input-output tables, financial exposures or market interdependencies; Modeling and simulation techniques for measuring interdependent financial risks; New metrics and techniques for identifying central, vulnerable or systemically important institutions and markets in financial networks; Network modeling of time-series data for financial risk management, asset allocation and portfolio management; Social network analysis (SNA) in finance, such as using social network data for making credit and investment decisions; Applied network visualization techniques that improve the communication of financial risks and rewards; Analysis of counterparties and their risk exposure from interconnectivity with the financial system and

regulatory strategies for improving financial stability. <http://www.risk.net/type/journal/source/journal-of-network-theory-in-finance>

- “*European Economy – Banks, Regulation, and the Real Sector*” is a new journal to encourage the debate among academics, institutional representatives, and bankers on the current banking regulation framework and its effects on banking activity and the real economy. The journal aims at becoming an outlet for research and policy based pieces, combining the perspective of academia, policy making and operations. Special attention will be devoted to the link between financial markets and the real economy and how this is affected by regulatory measures. The journal is published by Europeye, a publishing company with Unicredit Group among its shareholders. Its editors and advisory board operate under an agreement of full independence. Journal site: <http://european-economy.eu/>
- The Journal of Financial Market Infrastructures will publish in Sep 2016 a special issue on “Collateral” that is guest edited by Manmohan Singh (IMF). Deadline: **May 16**. <https://www.dropbox.com/s/j71spaxe0y4r5ym/JFMI%20Call%20for%20papers.pdf?dl=0>
- BayesiaLab Events in Washington DC is organizing several courses on Bayesian networks. <http://www.bayesia.com/2016-03-bayesialab-events-dc>
- The Journal of Risk and Financial Management will publish a special issue on “Financial Regulation / Basel III” in 2014. Deadline: **Jul 29**. http://www.mdpi.com/journal/jrfm/special_issues/regulation
- The Joint conference of the European Commission and European Central Bank “Completing European financial integration: What next?” will take place on Apr 25 in Frankfurt. To attend this event, see https://www.ecb.europa.eu/pub/conferences/html/20160425_financialintegration.en.html

Editorial team:

Adrian Alter (aalter@imf.org)
Co-Pierre Georg (co-pierre.georg@bundesbank.de)
Camelia Minoiu (cminoiu@imf.org)

Previous issues of the newsletter can be accessed online from the International Banking Library:
<http://www.bankinglibrary.com/e/fdz/IntBankLib/interconnectedness.asp>